



ANNUAL · REPORT · 2025



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FINANCIAL CONTRIBUTORS

Bell Fund would like to thank the following financial contributors for their continued support.

Bell **BellMTS**

 Northwestel



STINGRAY

CABLEVISION 

WHO WE ARE

About the Bell Fund

Mission:

To support Canadian media content makers in creating for and connecting with audiences here and everywhere.

Background:

Since 1997 the Bell Fund has received over \$300 million in financial contributions from Bell TV to support Canadian producers in the development and production of great Canadian content. In 2001, the Bell Fund was awarded an endowment of \$10 million from Bell TV, as a result of a tangible benefits package. The revenues generated by this endowment are made available for development funding.

The Bell Fund is driven by a commitment to support a more equitable, diverse, inclusive and accessible industry across Canada as expressed through its Guiding Principles. Working with industry and communities, the Fund iterates its programs to meet the needs of the sector and is recognized for its innovative approaches to funding. The Fund supports projects (in a variety of genres and formats) from Canadian producers who are working with market interest partners including Canadian private and public broadcasters and platforms, Canadian and international distributors, and online services and channels.

The Bell Fund is a not-for-profit organization. It has been certified by the CRTC as an independent production fund eligible to receive and administer contributions from broadcasting distribution undertakings, audiovisual online undertakings, and tangible benefits.

In 2025, the Bell Fund administered three (3) funding programs supporting the development and production of Canadian audiovisual content:

- ▶ **Slate Development Program**
- ▶ **TV Production Program**
- ▶ **Short-Form Digital Series Production Program**

BY THE NUMBERS

2025



248

Total Number of Eligible Applications Evaluated



85

Total Number of Funded Projects (Production Projects and Development Slates)



\$10,373,000

Total Amount of Project Funding



53

Total Number of Industry Development Initiatives

1997-2025



2,487

Total Number of Funded Projects (Production Projects and Development Slates)



\$312M

Total Amount of Project Funding

25 Programming

Program
Short
TV

Development Slate

Programming
Coverability



11

STATISTICS

998,500

Total \$2,865,570

50,000

Number of
Funded Project

236

Total \$

2025 STATISTICS OVERVIEW

10,3M

85 PROJECTS supporting development and production of audiovisual programming.



 **14** Short-Form Digital Series with accompanying audience development

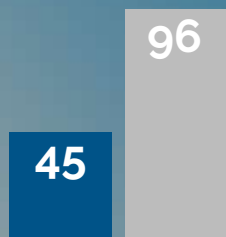
 **31** Series

 **40** Development Slates

2025 Programming

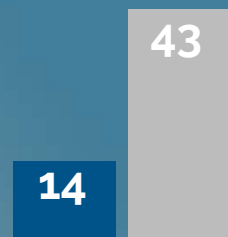
● Number of Funded Projects | ● Number of Applications

Programming Short Form Digital Series / TV Series



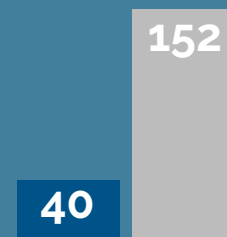
Total \$6,903,000

Programming Discoverability



Total \$470,000

Development Slate



Total \$3,000,000

Total
\$10,373,000

85

248

1997-2025 Overview

Programming Short Form Digital Series

196 / \$26,228,732

Programming TV

816 / \$92,658,698

Programming Discoverability

196 / \$9,454,315

Development

604 / \$30,896,579

Non-Programming Digital Media

871 / \$144,119,566

Total

Total Projects **2,683** | Total **\$304,513,063**

2025

STATISTICS

PRODUCTION PROGRAM

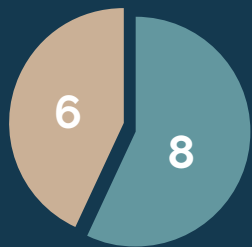


NUMBER OF APPLICATIONS AND FUNDING CONTRIBUTIONS BY LANGUAGE

2025

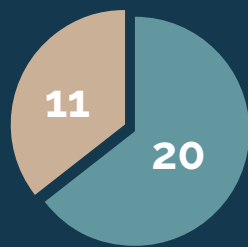
● French ● English

Programming Short Form Digital Series / (Including Discoverability)

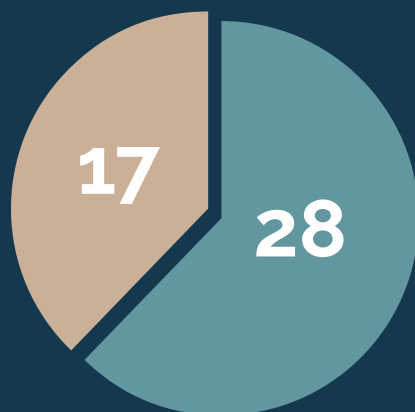


English **\$1,298,000**
 French **\$750,000**
 Total **\$2,048,000**

Programming TV Series



English **\$3,400,000**
 French **\$1,925,000**
 Total **\$5,325,000**



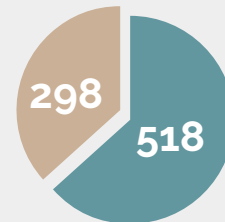
Total

English **\$4,698,000**
 French **\$2,675,000**
 Total **\$7,373,000**

1997-2025

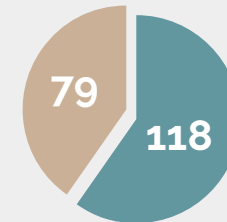
● French ● English

Programming TV



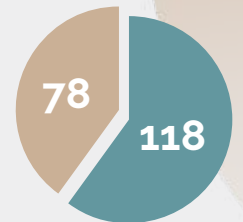
English **\$57,867,236**
 French **\$34,791,462**
 Total **\$92,658,698**

Programming Short Form Digital Series



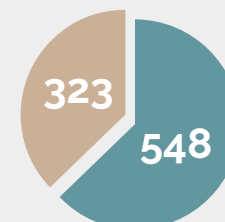
English **\$16,337,990**
 French **\$9,890,742**
 Total **\$26,228,732**

Programming Discoverability

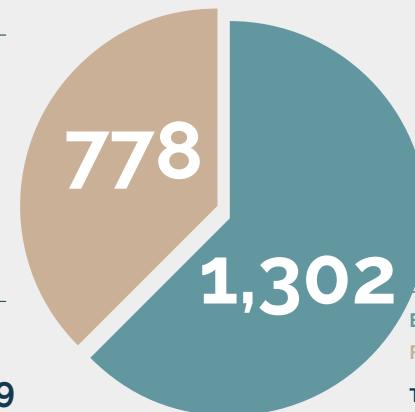


English **\$5,683,395**
 French **\$3,770,920**
 Total **\$9,454,315**

Non-Programming Digital Media



English **\$94,317,065**
 French **\$50,957,674**
 Total **\$145,274,739**



Total

English **\$174,205,686**
 French **\$99,410,798**
 Total **\$273,616,484**

2025

STATISTICS

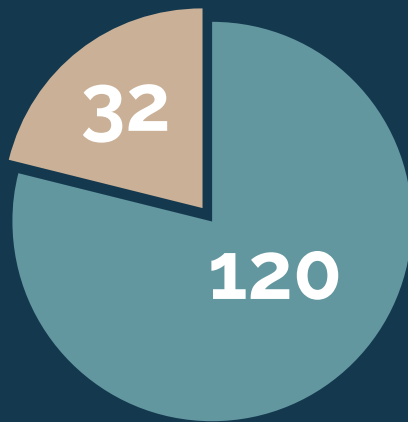
DEVELOPMENT PROGRAM



NUMBER OF APPLICATIONS AND FUNDING CONTRIBUTIONS BY LANGUAGE

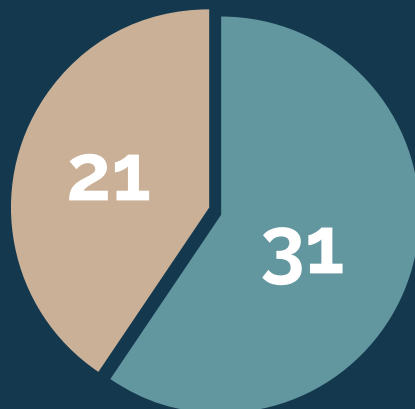
2025

● French | ● English



Development Slate

English **\$2,100,000**
 French **\$900,000**
 Total **\$3,000,000**

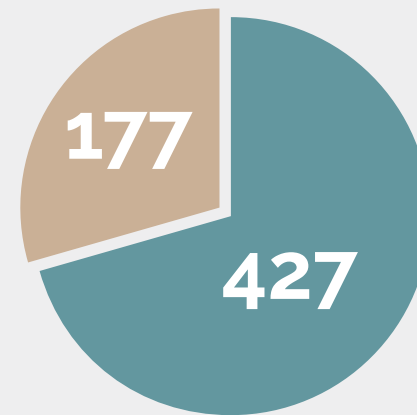


Industry Development

English **\$186,000**
 French **\$96,900**
 Total **\$282,900**

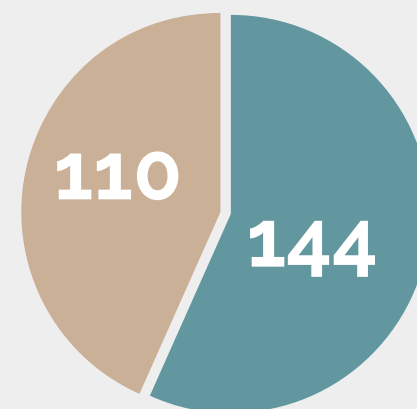
1997-2025

● French | ● English



Development

English **\$22,199,816**
 French **\$8,696,763**
 Total **\$30,896,579**



Industry Development

English **\$1,496,825**
 French **\$636,195**
 Total **\$2,133,020**

2025

STATISTICS

EQUITY, DIVERSITY, INCLUSION AND ACCESSIBILITY



The Bell Fund Guiding Principles affirm its commitment to contribute to a more equitable, accessible, diverse, and inclusive industry across Canada in its capacity as a certified independent production fund.

This means supporting screen-based producers/creators who are Indigenous and/or identify as being from an Equity-deserving community including:

- ▶ **First Nations, Inuit, Metis;**
- ▶ **Black and/or Racialized;**
- ▶ **Women and Gender Diverse;**
- ▶ **2SLGBTQIA+;**
- ▶ **Persons with Disabilities;**
- ▶ **Regional (outside of Toronto and Montreal);**
and/or
- ▶ **Official Language Minority Community (OLMC).**

The Bell Fund uses a self-identification data collection portal to enable individuals (shareholders and key creative team) to privately and confidentially share information related to elements of identity including but not limited to citizenship, gender, and race, etc.

The Bell Fund prioritizes accuracy, agency, and privacy in data collection and analysis. The information gathered helps the Bell Fund to understand representation within companies, applications, and funded projects. During the application process, we rely on this voluntary self-identification data to award points to Indigenous and equity-deserving communities as part of project evaluation.

As of January 1, 2025, the Bell Fund committed that it will allocate at least 10% of its total budget to an envelope dedicated to OLMC producers (in either Official Language) and producers from diverse communities (as defined by the CRTC).

2025

STATISTICS

EQUITY, DIVERSITY, INCLUSION AND ACCESSIBILITY

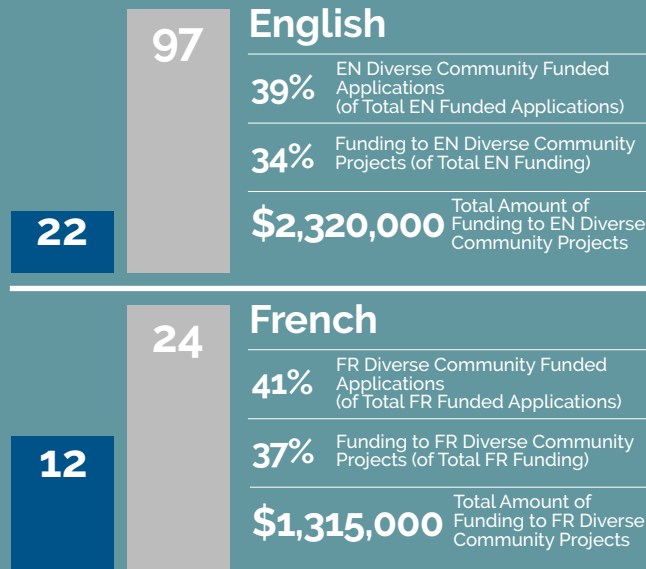


DIVERSE COMMUNITIES

● Diverse Community Funded Applications
 ● Diverse Community Applications

APPLICANT OWNERSHIP

Bell Fund committed over \$3.6 M to 34 funded applicants that are majority-owned (51% or more) by individuals from Diverse Communities^[1], accounting for 40% of funded applications and 35% of funding from development and production programs.

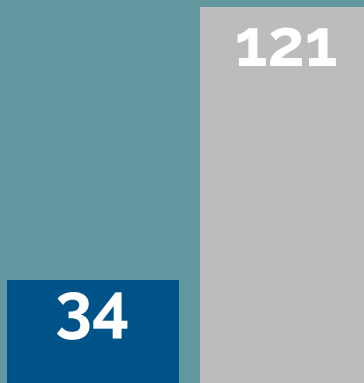


Total

40% of Total Funded Applications Diverse Community Projects

35% of Total Funding to Diverse Community Funding

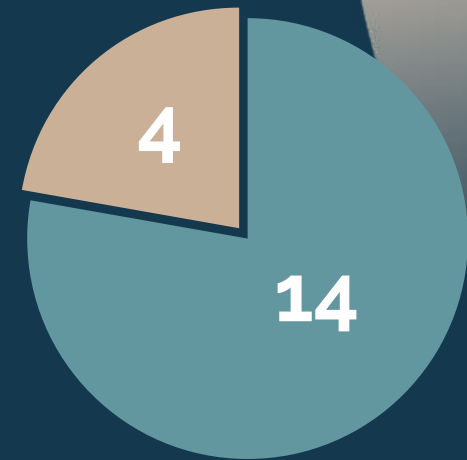
\$3,635,000 Total Amount of Funding to Diverse Community Projects



● French
 ● English

KEY CREATIVE TEAM (PRODUCTION ONLY)

Bell Fund committed over \$3M to 18 projects with Key Creative Teams (Producers, Directors, Writers) composed of 40% or more individuals from Diverse Communities^[1], accounting for 40% of funded production projects and 42% of production funding^[2].



^[1] In 2025, Diverse Communities include individuals who are Indigenous and/or who self-identify as Black and/or racialized, 2SLGBTQIA+ and persons with disabilities.

^[2] Data reflects Key Creative Teams composition as accounted for at the time of application

18 Funded Applications - Diverse Community Team

\$2,483,000 Total Amount of Funding to EN Diverse Community Team Projects

\$595,000 Total Amount of Funding to FR Diverse Community Team Projects

\$3,078,000 Total Amount of Funding to Diverse Community Team Projects

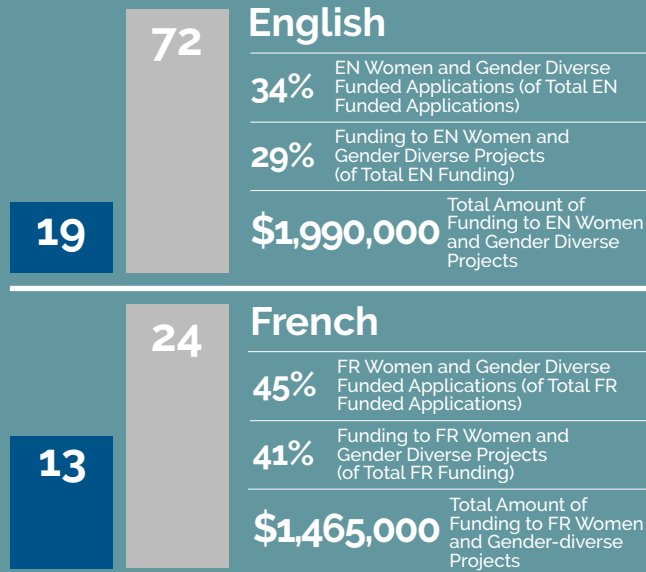


WOMEN AND GENDER DIVERSE

● Women and Gender Diverse Funded Applications | ● Women and Gender Diverse Applications

APPLICANT OWNERSHIP

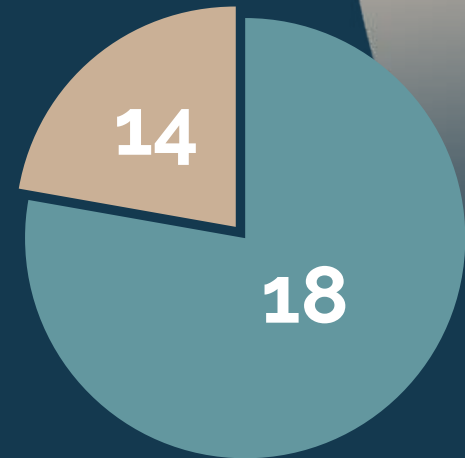
Bell Fund committed over \$3.4 M to 32 funded applicants that are majority-owned (51% or more) by individuals who are Women and/or Gender Diverse, accounting for 38% of funded applications and 33% of funding from development and production programs.



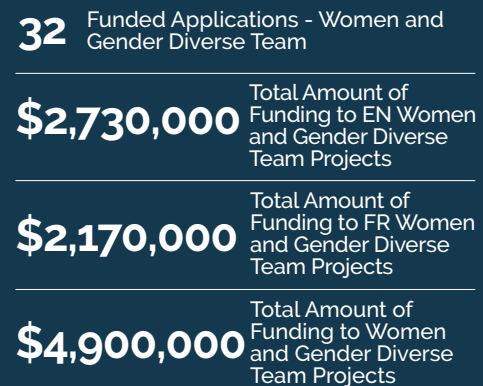
● French | ● English

KEY CREATIVE TEAM (PRODUCTION ONLY)

Bell Fund committed \$4.9M to 32 projects with Key Creative Teams (Producers, Directors, Writers) composed of 40% or more individuals who are Women and/or Gender Diverse, accounting for 71% of funded production projects and 66% of production funding ^[1].



[1] Data reflects Key Creative Teams composition as accounted for at the time of application

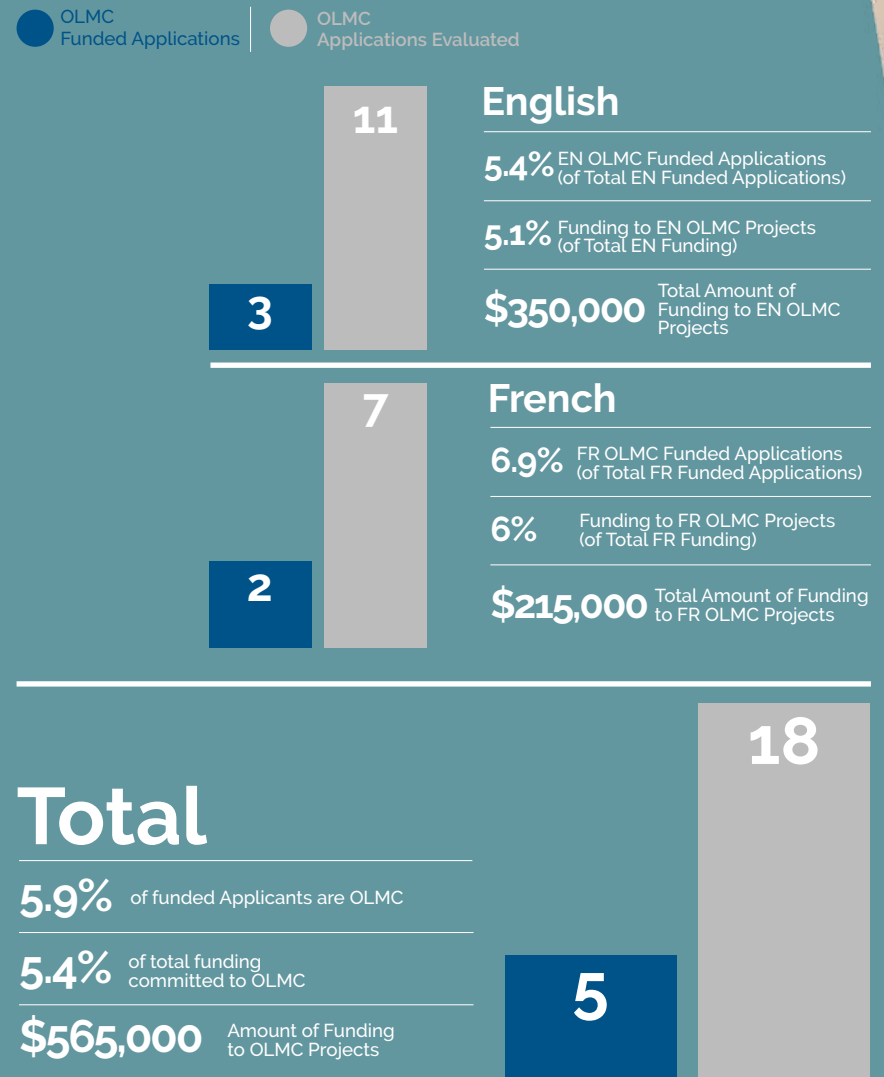




NUMBER OF APPLICATIONS AND FUNDING CONTRIBUTIONS BY LANGUAGE

Bell Fund committed \$565K to five Projects which are majority-owned (51% or more) by individuals who are from Official Language Minority Communities (OLMC) accounting for 6% of funded applications and 5% of funding from development and production programs.

Bell Fund staff also supported initiatives and undertook outreach to organizations representing OLMC producers, participated in industry panels and workshops at Congrès annuel de l'APFC, RACCORD, FICFA, Créaxion, the One Stop Funding Workshop in Montreal, and held a virtual information session for I.M.P.A.C.T.





REGIONAL PRODUCTION AND DEVELOPMENT

● Number of Projects/States ● Amount of Funding

Locations of 2025 Bell Fund-supported Production and Development Projects.

- **British Columbia** (Vancouver, Gibsons, Richmond, Coquitlam, Burnaby, Lower Mainland, Vancouver Island, Nanaimo, Victoria, Campbell River, Strathcona)
- **Alberta** (Edmonton, Calgary)
- **Saskatchewan** (Maplecreek, Waldheim, Duck Lake)
- **Manitoba** (Winnipeg)
- **Ontario** (Toronto, London, Orillia, Tweed, Hamilton, Honeywood, Barrie, Peterborough, Mono, Quinte West, Ottawa, Havelock, Niagara, Guelph)
- **Quebec** (Montreal, Québec, Wendake, Gaspésie, Magdalen Islands, Lac-Brome, Granby, Rivière-du-Loup, Pohénégamook, Kuujjuaq, Ivujivik)
- **New Brunswick** (Caraquet)
- **Nova Scotia** (Cape Breton, Halifax, Parrsboro)
- **Prince Edward Island** (Charlottetown)
- **Newfoundland and Labrador** (St. John's, Nain, Salvage)
- **Yukon** (Whitehorse, Old Crow)
- **Nunavut** (Iqaluit, Resolute Bay, Igloodik)
- **Northwest Territories** (Fort Simpson, Inuvik, Tuktoyaktut)





PRODUCTION

Bell Fund committed over \$3.7M to 23 regional production projects located more than 150kms outside of Toronto (EN) and Montreal (FR) accounting for 51% of funded projects and 50% of production funding.

Bell Fund committed nearly \$3.4M to 21 regional production projects located outside of Toronto and Vancouver (EN) and Montreal (FR) accounting for 47% of funded projects and 46% of production funding.

- **British Columbia** (Gibsons, Richmond, Coquitlam, Burnaby, Lower Mainland, Vancouver Island, Nanaimo, Victoria, Campbell River, Strathcona)
- **Alberta** (Edmonton, Calgary)
- **Saskatchewan** (Maplecreek, Waldheim, Duck Lake)
- **Manitoba** (Winnipeg)
- **Ontario** (London, Orillia, Tweed, Hamilton, Honeywood, Barrie, Peterborough, Mono, Quinte West, Ottawa, Havelock, Niagara, Guelph)
- **Quebec** (Quebec, Wendake, Gaspésie, Magdalen Islands, Lac-Brome, Granby, Rivière-du-Loup, Pohénégamook, Kuujjuaq, Ivujivik)
- **New Brunswick** (Caraquet)
- **Nova Scotia** (Cape Breton, Halifax, Parrsboro)
- **Prince Edward Island** (Charlottetown)
- **Newfoundland and Labrador** (St. John's, Nain, Salvage)
- **Yukon** (Whitehorse, Old Crow)
- **Nunavut** (Iqaluit, Resolute Bay, Igloolik)
- **Northwest Territories** (Fort Simpson, Inuvik, Tuktuoyaktut)

DEVELOPMENT

Bell Fund committed over \$675K in Slate Development support to 9 companies located in regions outside of Toronto, Vancouver (EN) and Montreal (FR) accounting for 22.5% of Slates and 22.5% of development funding.

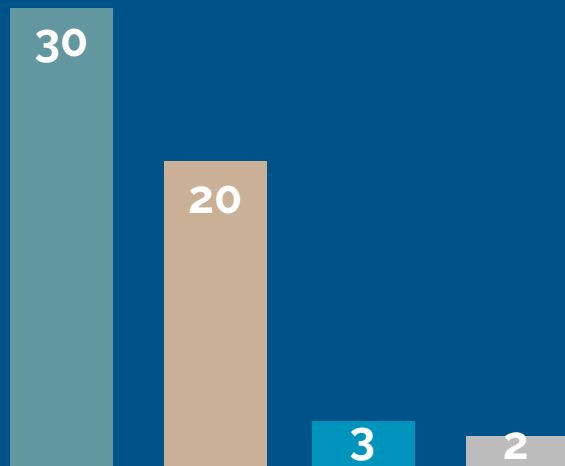
- **Alberta** (Edmonton, Calgary)
- **Manitoba** (Winnipeg)
- **Ontario** (Ottawa)
- **Quebec** (Quebec, Montreal, Wendake,)
- **New Brunswick** (Caraquet)
- **Newfoundland and Labrador** (Salvage)





PRODUCTION

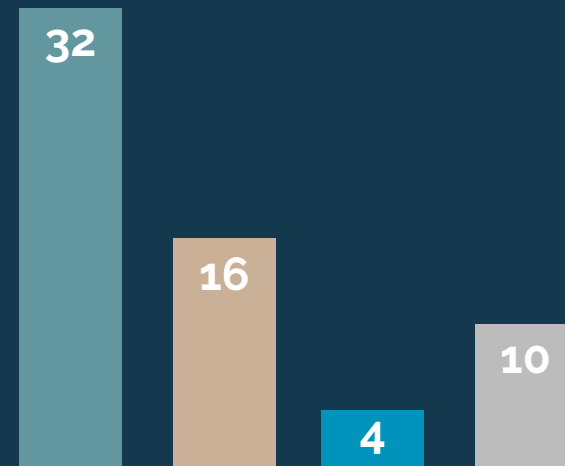
Bell Fund supported the production of projects in the following languages
 (many projects included multiple languages):



English	\$5,048,000
French	\$3,325,000
Indigenous ^[1]	\$550,000
Other ^[2]	\$315,000

DEVELOPMENT

Bell Fund supported the development of slates containing one or more projects in the following languages
 (many projects included multiple languages):



English	\$2,400,000
French	\$1,200,000
Indigenous ^[1]	\$300,000
Other ^[2]	\$750,000

^[1] Indigenous languages included: Blackfoot, Cree, Dene, Innu, Innu-aimun, Inuktitut, Mi'kmaq | ^[2] Other languages included: Arabic, Cantonese, Greek, Hindi, Irish, Malay, Maori, Portuguese, Punjabi, Spanish, Tagalog, Yolju Matha

INDUSTRY DEVELOPMENT

The Industry Development Program supports opportunities for partnerships with organizations which, like the Bell Fund, are driven by a commitment to support a more equitable, diverse, inclusive and accessible industry. Industry development partnerships support capacity building, market access, celebrate excellence, and provide meaningful opportunities to producers and creators, and advance stories from across Canada.



1 - 5 à 7 de l'industrie
2 - Forum des membres + Pitch

Montreal, QC
Market Access,
Capacity Building



Protocols and Pathways
5 Years On

National (Virtual)
Capacity Building



Hollywood Reported
Women in Entertainment
Access Canada

Toronto, ON
Market Access,
Capacity Building



Congrès annuel

Ottawa, ON
Market Access,
Capacity Building



Congrès

Quebec, QC
Market Access,
Capacity Building

INDUSTRY DEVELOPMENT



**1- Journée "On tourne vert"
2 - Grand chantier de l'audiovisuel"**
Montreal, QC
Market Access, Capacity Building



**Prime Time in Ottawa
One Stop Funding Workshop**
Ottawa, ON
Montreal, QC
Market Access, Capacity Building



I+N Connexe dans le cadre de Image+Nation Festival Film LGBT2SQUEER
Montreal, QC
Market Access



HireBIPOC 2.0
National (Virtual)
Capacity Building



Festival REGARD
Saguenay, QC
Market Access



Rencontres Créaxion
Vancouver, BC
Market Access, Capacity Building



BSO Symposium Collaborative Network
Toronto, ON
Market Access, Capacity Building



Journée Image de la Francophonie canadienne
Montreal, QC
Market Access



Accessibility Support Resource
National
Capacity Building



Banff World Media Festival
Banf, AB
Market Access, Capacity Building



Formation M.É.D.I.A. Pôle entrepreneuriat HEC
Montreal, QC
Capacity Building



EPIC Summit
Toronto, ON
Market Access, Capacity Building



Content Canada
Toronto, ON
Market Access, Capacity Building



IBPOC Workshop
Alberta
Capacity Building



FactualWEST Conference
Vancouver, BC
Market Access, Capacity Building

INDUSTRY DEVELOPMENT



Festival international du cinéma francophone en Acadie - Volet Pro
Moncton, NB
Market Access



Déjeuner et conférence d'ouverture
Montreal, QC
Market Access, Capacity Building



International Film Festival of South Asia
Mississauga, ON
Market Access, Capacity Building



Latin Forum
Toronto, ON
Market Access, Capacity Building



Lunenburg Doc Market
Lunenburg, NS
Market Access, Capacity Building

MAIN FILM

Formation Prisme
Montreal, QC
Market Access, Capacity Building

MAKILA

Inkubateur et Pitch Cuban Hat
Montreal, QC
Market Access, Capacity Building

NAWAL

Programme VOLUME - 3e Édition
Montreal, QC
Market Access, Capacity Building

Vancouver Scripted Summit
Vancouver, BC
Market Access, Capacity Building



Sustainable Production Certification Action Report
National
Capacity Building



FCIAT - La Watch
Rouyn-Noranda, QC
Market Access, Capacity Building



Festival Courts d'un soir
Montreal, QC
Market Access, Capacity Building



Forum annuel
Ottawa, ON
Montreal, QC
Market Access, Capacity Building



EXNW Global Creative Summit
Vancouver, BC
Market Access



Reel Ideas
Toronto, ON
Market Access, Capacity Building

INDUSTRY DEVELOPMENT



Reelworld Producer Program, Film Festival + Summit
Toronto, ON
Market Access,
Capacity Building



Whistler Film Festival + Content Summit
Whistler, BC
Market Access,
Capacity Building



Road to Freedom Tour - Fort Simpson 2025
Fort Simpson, NWT
Capacity Building



WIFT+ Toronto - Accessibility Support
Toronto, ON
Capacity Building



St. John's Women's Industry Forum
St. John's, NL
Market Access



Gala des Prix Numix 2025
Montreal, QC
Celebrating excellence



Sustainable Production Forum
Toronto, ON
Vancouver, BC
Virtual,
Capacity Building



English Conference
Toronto, ON
Market Access,
Capacity Building



T.O. Webfest Conference
Toronto, ON
Market Access



IN THE
SPOTLIGHT

IN THE SPOTLIGHT ON JOUE! AVEC BISCUIT ET CASSONADE

SEASONS 2&3

FR



In each episode of this fun, inspirational series for preschoolers, Biscuit, Cassonade, and their babysitter Caroline invite little ones to nurture their creativity and explore symbolic play as they embark on a new adventure.



Télé-Québec's second most successful original series on its digital platforms.



Showcases and celebrates Indigenous cultures, introducing them to young children through authentic stories, themes, and cultural references in more than fifteen episodes.



Thanks to more than 1,700 in-person workshops led by Caroline in Quebec schools, the series has forged a direct and meaningful connection with the educational community, reaching over 60,000 young people.



Already renewed for Seasons 5 and 6.

PROGRAMS

Short-Form Digital Series Production Program

COMPANY

Écho Media

WHERE TO WATCH

Telequebec.tv

FORMAT

Children's Live Action, 32 x 7 mins



IN THE SPOTLIGHT **DISCRÈTES**

FR

The night Macha saves Gaby from Manu, her attacker, the two embark on a quest for revenge to exact justice themselves, at the risk of having everything spiral out of control.



48 award nominations and 21 awards won at various festivals and award ceremonies, including **the Grand Jury Prize** and Best Web Series (Drama) at **Melbourne WebFest**, and Best Director and Best Web Series at **NYC Web Fest**.



Recipient of the **Gémeaux Award** for Meilleure production originale destinée aux médias numériques : dramatique, and Meilleur premier rôle dans une production originale destinée aux médias numériques and nominee for the **Gémeaux Award** for Production s'étant le plus illustrée à l'étranger.



Opened the **Festival Courts d'un soir** (Montreal International Short Film and Series Festival).



Selected for 21 festivals in Canada and abroad.

PROGRAMS

Short-Form Digital Series Production Program

COMPANY

Avanti-Toast in collaboration with Amalga

WHERE TO WATCH

ICI TOU.TV (Canada) TV5 MONDE (International)

FORMAT

Drama, 10 x 15 mins



IN THE SPOTLIGHT HEATED RIVALRY

EN

Shane Hollander and Ilya Rozanov are two of the biggest stars in Major League Hockey, bound by ambition, rivalry and a magnetic pull neither of them fully understands. What begins as a secret fling between two fresh-faced rookies evolves into a years-long journey of love, denial, and self-discovery. Over the next eight years, the pair chase glory on the ice while struggling to navigate their feelings off it. Torn between the sport they live for and the love they can't ignore, Shane and Ilya must decide if there is room in their fiercely competitive world for something as fragile and as powerful as real love.



Crave's most-watched original series ever.



Top viewed show on platforms worldwide.



International breakout success.



Winner for Outstanding New TV Show at the 2026 **GLAAD Award**.

PROGRAMS

TV Production Program

COMPANY

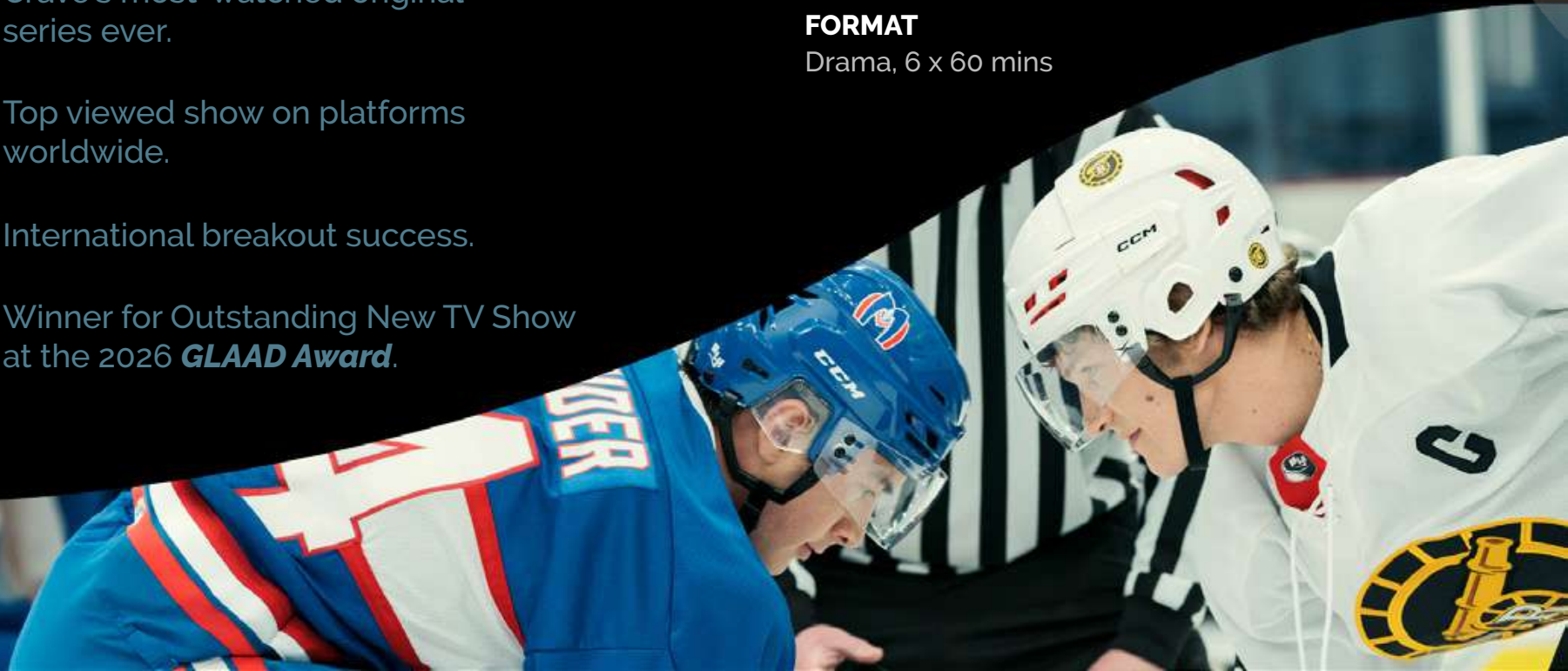
Accent Aigu Entertainment

WHERE TO WATCH

Bell Media/Crave (Canada),
HBO Max (U.S., Europe, Australia, Asia, Latin America),
Sky (and NOW) (UK, Ireland),
Movistar Plus+ (Spain), NEON (New Zealand)

FORMAT

Drama, 6 x 60 mins



IN THE SPOTLIGHT NORTHERN TAILS

EN

Northern Tails takes its cue from beloved classics, like “Hinterland Who’s Who” and “The Muppets” but with an original spin and timely environmental themes that makes facts fun with zany characters, physical comedy and amusing plot twists. Over each 10-minute episode, Russell Perry, a ground squirrel and documentary filmmaker, tells stories of iconic wildlife and ecosystems in the Boreal Forest.



The series was created and produced in Whitehorse, Yukon, with puppets, sets and crew all built or recruited locally.



A dedicated sound stage was built with hand-painted backgrounds and bespoke puppet environments reflecting the boreal forest’s habitats.



Attracting audiences across North America, the UK and South America to its strong ecological storytelling.

PROGRAMS

Short-Form Digital Series Production Program

COMPANY

Little Brown Bird Entertainment

WHERE TO WATCH

YouTube - @NorthernTailsTV, Northwestel TV

FORMAT

Family, 6 x 11 mins



IN THE SPOTLIGHT NOVELETTE IS TRYING

EN

Meet Novelette, a cynical, anti-social, bisexual woman who finds herself newly single at age 30 and reluctantly decides to take on a roommate to help with rent. At first, inviting the extroverted, outspoken Audre to share her East Van apartment seems like it may have been a mistake. But though their personalities clash, Audre's boldness and lack of boundaries soon rubs off on Novelette in the best way, encouraging her to put herself back into the dating pool.



World premiere at **Vancouver Queer Film Festival (VQFF)**.



Vancouver's 1st Black/Queer Web Series.



Won Best Webseries and Best Performance in a Webseries at the **Leo awards**.

PROGRAMS

Short-Form Digital Series Production Program

COMPANY

Novelette is Trying Productions

WHERE TO WATCH

OUTtv (Canada and International)

FORMAT

Drama, 10 x 12 mins



IN THE SPOTLIGHT OFFICE MOVERS

EN

Follows two college dropout brothers who must pull their struggling office moving company from the brink of bankruptcy to secure a potential buy-out offer from an international logistics conglomerate



Inspired by creators' lived experience before they became known for their YouTube comedy channel (Jae & Trey Vlogs).



Nominated for Best Comedy Series at the 2025 **Canadian Screen Awards**.



Nominated for Outstanding Directorial Achievement in Comedy Series and Best Production Design – Comedy or Family Series & Mini-Series at the 2025 **Directors Guild of Canada Awards** (DGC).



Nominated for Outstanding Directorial Achievement in Comedy Series and Best Production Design – Comedy or Family Series & Mini-Series at the 2025 **Directors Guild of Canada Awards** (DGC).
reported Season 1 ranked in its Top 20 most-watched titles during its initial release.

PROGRAMS

TV Production Program

COMPANY

Counterfeit Pictures

WHERE TO WATCH

Bell Media (Canada), Netflix (International)

FORMAT

Comedy, 6 x 30 mins



IN THE SPOTLIGHT

SORCIÈRES SEASONS 1&2

FR

The discovery of a naked baby near their old family land awakens old secrets and leads three sisters— Joe, Beth, and Agnes—to meet again after 30 years of silence.



This series distinguished itself at the 2025 **Gémeaux Awards** with 16 nominations and winning seven trophies, including Meilleure série dramatique annuelle.



The first season garnered 15 nominations at the 2024 **Gémeaux Awards** and won three awards.



At the 2024 **Rockie Awards**, the first season was nominated in the Drama Series – Non-English Language category.



The show is one of the most-watched drama series on TVA.

PROGRAMS

TV Production Program

COMPANY

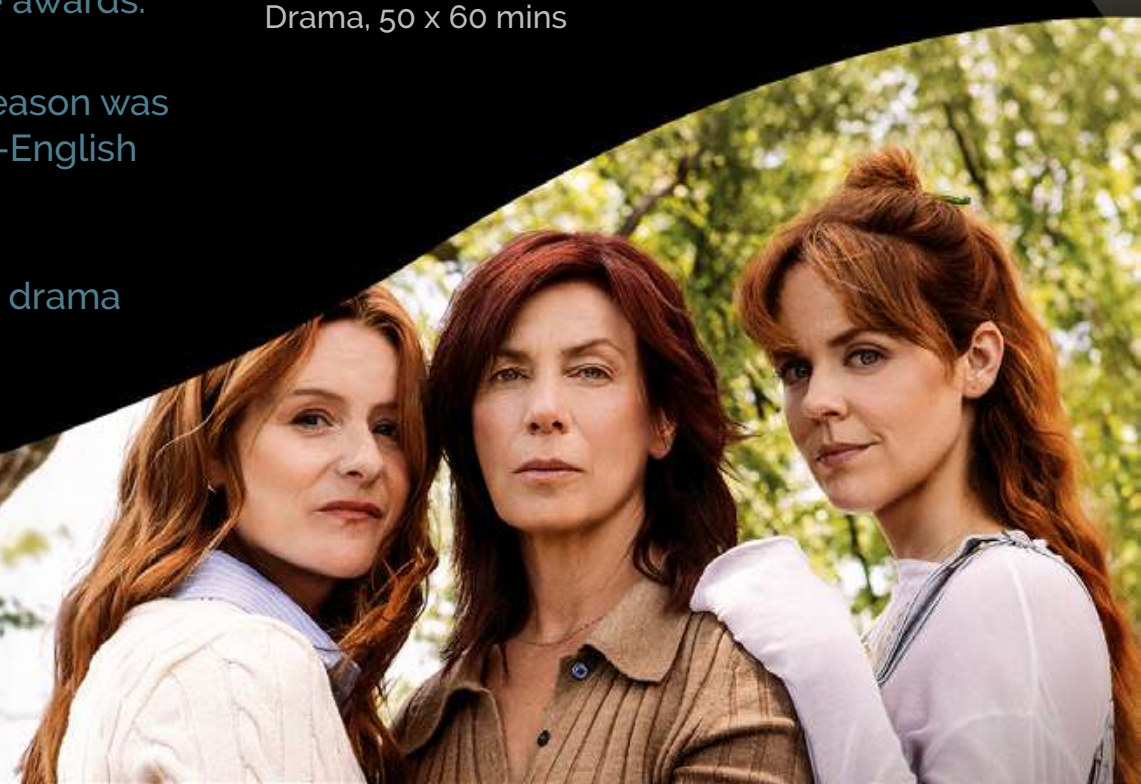
Amalga

WHERE TO WATCH

TVA +

FORMAT

Drama, 50 x 60 mins



IN THE SPOTLIGHT

T-REX

FR



Édouard doesn't fit the popular standards of masculinity, and this makes him feel like an impostor. During a weekend at the cottage with his childhood friends, Renaud and Xavier, he discovers that despite their mutual bond, they no longer have a positive impact on each other and are trapped in a dangerous game of virility.



World premiere in competition at **Séries Mania** (Lille, France).



Winner of three **Prix Gémeaux**: Meilleure production originale destinée aux médias numériques - dramatique, Meilleure réalisation dans une production originale destinée aux médias numériques : fiction and Meilleur premier rôle dans une production originale destinée aux médias numériques.



This drama has won numerous awards, including Best Drama Series at **TO WebFest**.



Selected for festivals in 10 countries (France, Canada, Italy, Germany, Argentina, United States, Australia, Brazil, Spain, Peru).

PROGRAMS

Short-Form Digital Series Production Program

COMPANY

Inséparables films

WHERE TO WATCH

Telequebec.tv

FORMAT

Drama, 7 x 15 mins





PRODUCTION
FUNDED PROJECTS
TV PROGRAM

PRODUCTION FUNDED PROJECTS TV PROGRAM



About the Program

The **TV Production Program** supports the production of market-driven, Canadian, lifestyle, drama, comedy, and documentary series, for English and French language broadcasters, reaching audiences in Canada and around the world.

There are two streams within this program:

Major Production Funder

The TV Major Production Funder (MPF) stream provides funding envelopes to English and French private broadcasting groups allocated based on the previous year's investment in Canadian Programming Expenditures (except news and sports) of at least \$125M English-market and \$30M for French-market as reported in their CRTC Aggregated Annual Returns. In this stream, the MPF broadcaster recommends the allocation of the monies based on the program guidelines and Bell Fund approval, the funding is provided to the Canadian producer, and all other program eligibility requirements apply.

TV Selective

The TV Selective stream allocates funding for the production of eligible Projects licensed by CRTC-licensed Canadian broadcasters. In this stream, eligible applications are assessed based on the published evaluation criteria by independent industry experts who make recommendations to the Board of Directors.

The Bell Fund support is in the form of a non-repayable contribution.

Measures of Success

To measure the potential success of each project eligible applications were assessed and ranked based on the following evaluation criteria:

TEAM

- ▶ Track record (experience and/or achievement) of company and confirmed key creative team (Producer(s), Writer(s), Director(s)).
- ▶ Whether the Applicant Company is majority (51% or more) owned and controlled by individuals who are from a Diverse Community and/or individuals who identify as women and/or gender diverse.
- ▶ Whether 40% or more of the cumulative paid positions on the Key Creative Team by individuals who are from a Diverse Community and/or individuals who identify as women and/or gender diverse.
- ▶ Whether the Applicant Company is majority (51% or more) owned and controlled by individuals who identify as OLMC.
- ▶ Whether the Applicant Company is considered emerging, or from regions outside of Toronto (English)/Montreal (French).
- ▶ Degree to which the Applicant and Key Creative Team are well-positioned to undertake the Project.

CONTENT

- ▶ Originality and excellence of creative materials (treatment/bible/script(s)) and strength of the artistic direction.
- ▶ The potential to result in critical or commercial success.
- ▶ Approach of cultural awareness and sensitivity with regard to the subject matter and/or intended audience.

FEASIBILITY

- ▶ Reasonableness and appropriateness of budget and schedule relative to the proposed project.
- ▶ Confirmed third-party financing.

SUSTAINABILITY

- ▶ Whether the applicant is undertaking measures to reduce the environmental impact of the production.

PRODUCTION FUNDED PROJECTS TV PROGRAM



In 2025

▶ 53 APPLICATIONS | 31 FUNDED PROJECTS | 18 BROADCASTERS-PLATFORMS | \$ 5,325,000

English

▶ 34 APPLICATIONS | 20 FUNDED PROJECTS | 12 BROADCASTERS-PLATFORMS | \$ 3,400,000

French

▶ 19 APPLICATIONS | 11 FUNDED PROJECTS | 6 BROADCASTERS-PLATFORMS | \$ 1,925,000



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



3 soeurs et un chalet

lprod / Bell Media / 10 X 30 mins

FONDS
Bell
FUND

FR



WATCH
NOW

A Lawyer on Trial

At the heart of this extraordinary story is a North American first: a lawyer accused of murdering his own client. Set in the quiet town of Kamloops, B.C., the story unfolds like a thriller—but it's all true: a scheme to illegally hide \$774,000 spirals out of control, a desperate lawyer bungles a gruesome cover-up, and a suburban community is shaken by an unthinkable betrayal.

PC: **Great Pacific Media**

P: **David Way, Trish Neufeld, John Ritchie, Tony Chung, Michael Francis, Louise Valgardson**

G: **Documentary**

CL: **Burnaby, BC**

PL: **Vancouver, BC**

BP: **Bell Media**

F: **3 X 60 mins**

EN

Above Suspicion: Colonel Russell Williams

Colonel Russell Williams is the former Air Force Base Commander and decorated pilot convicted of first degree murder in the deaths of Jessica Lloyd and Corporal Marie-France Comeau, as well as 82 counts of breaking and entering. Above Suspicion provides unprecedented access to the victims' families, lawyers, psychologists and most importantly, police officer and master interrogator Jim Smyth who cracked the Williams' case.

PC: **Peacock Alley Entertainment**

P: **Priscilla Galvez, Carrie Mudd**

G: **Documentary**

CL: **Honeywood, ON**

PL: **Tweed, Hamilton, Toronto, Honeywood, ON**

BP: **Bell Media**

F: **3 X 44 mins**

EN

PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**
All projects must be delivered with closed-captioning and described video.



Alertes 6

The Cerbère squad investigates a series of disturbing disappearances. Two teenagers who seem to have nothing in common disappear just days apart. Then a father with Alzheimer's and his son also go missing. To find the missing persons, our investigators will have to uncover the deeply buried secrets of the families involved.

PC: **Productions Pixcom**
P: **Nicola Merola, Charles Lafortune, Isabelle Courval**
G: **Drama**
CL: **Montreal, QC**
PL: **Greater Montreal, QC**
BP: **TVA**
F: **39 X 46 mins**

FR

Beer Budget Reno S2

Kristen Coutts delivers life-changing renos for people who are told they can't afford them in **Beer Budget Reno**. With an arsenal of money-saving hacks up her sleeve, Kristen thrives on finding solutions that will transform tired outdated spaces into something fresh and functional.

PC: **Blue Ant Studios**
P: **Cathie James, Lesia Capone, Joy Olimpo**
G: **Lifestyle**
CL: **Toronto, ON**
PL: **GTA, ON**
BP: **Corus**
F: **10 X 60 mins**

EN



À la poursuite du rêve glacé

Productions KOTV / Bell Media / 6 X 30 mins

FR



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Bon Cop Bad Cop

Directly inspired by the films of the same title, this series follows the adventures of Martin Ward (Henry Czerny) and David Bouchard (Patrick Huard) as they once again join forces to crack a case rooted in an Indigenous community. This time, they're teaming up with a new generation of cops who are just as unorthodox as the original duo.

PC: **Attraction Images**

P: **Richard Speer, Caroline Bernier, Suzane Landry, Sophie Parizeau, Henry Czerny, Patrick Huard, Antonello Cozzolino, Anik Jean**

G: **Drama**

CL: **Montreal, QC**

PL: **Montreal, Quebec, Wendake, Gaspésie, QC / Ottawa, ON**

BP: **Bell Media**

F: **6 X 60 mins**

Mi'gmaq + **FR**

Bulges

Bulges follows the lovably eccentric staff at an iconic and once thriving Niagara Falls restaurant as they embrace friendship, juggle complicated love lives, and fend off ruthless cross-town rivals... All while sporting booty shorts that are tight in all the right places.

PC: **LaRue Entertainment**

P: **Mike Veerman, Jonathan Popalis, Shane Cunningham, Vanessa Steinmetz, Max Kerman, Ashley Poitevin, Bruce McCulloch, Jay Carolyn Wu, Marni Van Dyk, Andrew Ferguson, Matt King**

G: **Comedy**

CL: **Toronto, ON**

PL: **Hamilton, Niagara, GTA, ON**

BP: **Bell Media**

F: **18 X 30 mins**

EN

PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Drag Brunch Saved My Life S2

Priyanka is back in Season 2 of *Drag Brunch Saved My Life*, helping small-town restaurants and rising drag talent create unforgettable brunches. Joyful, cinematic, and full of heart, the series shows how drag breaks barriers, builds community, and inspires self-expression - proving even the smallest towns can sparkle.

PC: **Sphère Média**

P: **Kim Bondi, Bruno Dubé, Corinna Lehr, Mark "Priyanka" Suknanan, Daniel Birnbaum**

G: **Documentary**

CL: **Toronto, ON**

PL: **Barrie, Peterborough, Mono, Quinte West, Hamilton, ON**

BP: **Bell Media**

F: **8 X 60 mins**

EN

Empathie S2

Suzanne finds herself drawn into investigations and personal dramas, where empathy is more necessary—and more challenging—than ever.

PC: **Trio Orange**

P: **Carlos Soldevila, Shaney-Kim Carufel, Julie Lavallée, Marie-Claude Brunelle, Julia Langlois, Annie Sirois, Mélissa Tétu**

G: **Drama**

CL: **Montreal, QC**

PL: **Greater Montreal, QC**

BP: **Bell Media**

F: **10 X 60 mins**

FR



Allegiance S2

Nikki Ray Media Agency / CBC / 10 X 60 mins

EN



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Anticosti

Sphère Média / Corus / 6 X 60 mins

FONDS
Bell
FUND

FR



Espèces d'ordures S3

This new season tackles the major issues surrounding waste through a thematic approach that connects global problems with local initiatives. Each episode explores a specific environmental challenge, offers an immersive overview of the subject, and reveals inspiring human stories to imagine a sustainable and responsible future.

PC: **Echo Media**

P: **Luc Châtelain, Sarah Châtelain**

G: **Documentary**

CL: **Montreal, QC**

PL: **Montreal, QC / International**

BP: **TV5 UNIS**

F: **10 X 48 mins**

English + FR

Étonnamment vrai !

Led by a lively and insightful host, these stories will reveal little-known and downright surprising aspects of Quebec history! Colourfully recounted by experts, historians, citizens, or journalists, the facts are illustrated with period archives, newspaper articles, and more.

PC: **Attraction Images**

P: **Marie-Christine Pouliot,
Stéphanie Thibault**

G: **Documentary**

CL: **Montreal, QC**

PL: **Greater Montreal, QC**

BP: **Corus**

F: **10 X 30 mins**

FR

PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**

PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Go North!

An adventure documentary series that celebrates the Arctic First Peoples' reappropriation of their lands by exploring the many possible ways to traverse them, featuring both traditional and ultra-modern modes of transportation.

PC: **Nikan Productions**

P: **Kim O'Bomsawin, Florent Vollant, Alexandre Bacon, Amy Miller, Stéphanie Merizzi**

G: **Documentary**

CL: **Wendake, QC**

PL: **Kuujuuaq, Ivujivik, QC / Fort Simpson, Inuvik, Tuktoyaktut, NWT / Whitehorse, Old Crow, YT / Iqaluit, Resolute Bay, Igloolik, NU / Nain, NL**

BP: **APTN, Knowledge Network, NITV, Radio-Canada, Uvagut**

F: **6 X 50 mins**

Inuktitut, Dene + **EN**

Hate the Player: The Ben Johnson Story

Ben's definitely-not-biased account of the doping controversy that rocked the 1988 Olympics, revealing a new, juicy look at the disgraced Canadian legend and the conspiracy behind the scandal.

PC: **New Metric Media**

P: **Mark Montefiore, Anthony Q. Farrell, Shamier Anderson, Stephan James, R.T. Thorne, Cory Bowles, George Reinblatt, Caleigh Bacchus, Lana Maclin, Max Wolfond**

G: **Comedy**

CL: **Toronto, ON**

PL: **Toronto, Hamilton, ON**

BP: **Anthem Sports and Entertainment, Paramount +**

F: **6 X 30 mins**

EN



Bake Shop of Horrors/Holidays

Nikki Ray Media Agency / Corus / 14 X 60 mins

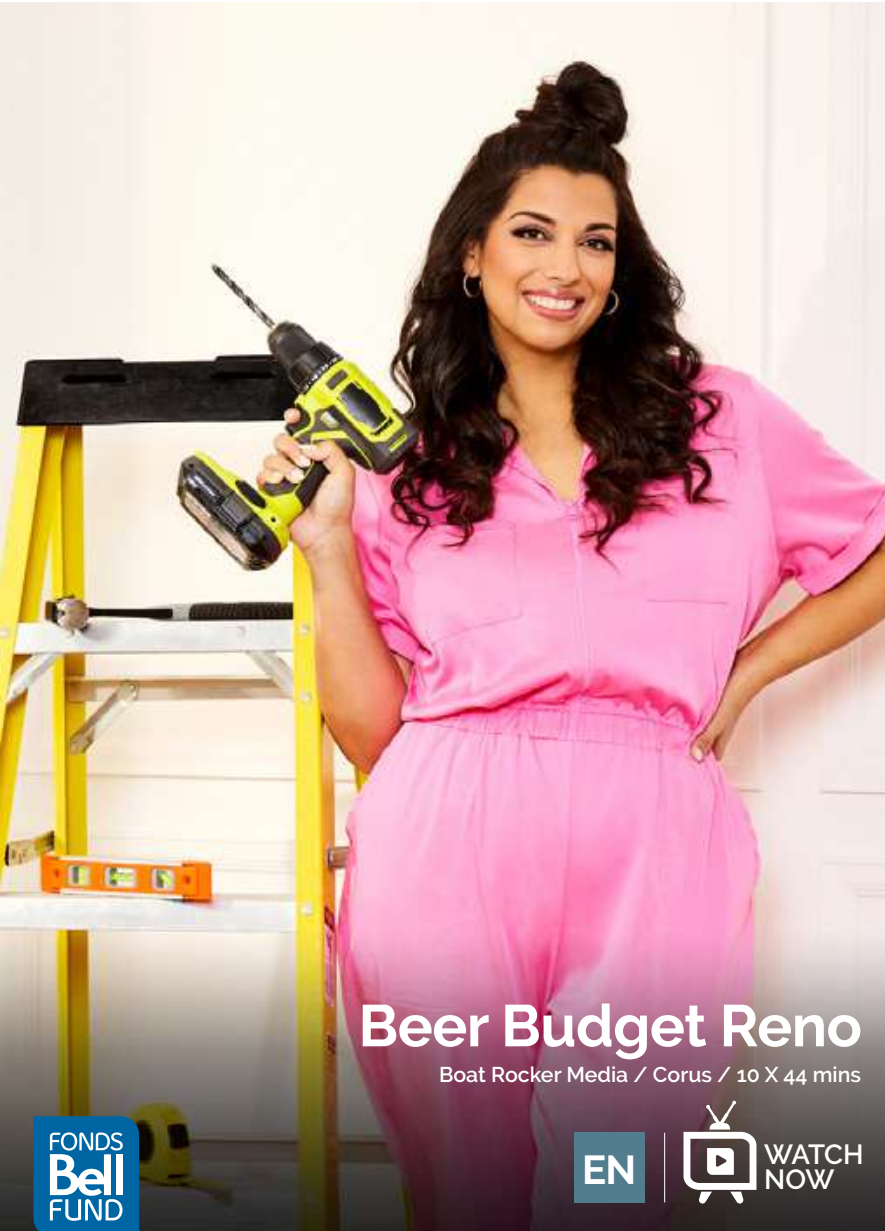
EN



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Beer Budget Reno

Boat Rocker Media / Corus / 10 X 44 mins

EN



FONDS
Bell
FUND

38

Indomptables

A sweeping country-flavoured family saga set among fields and mountains, centred on a ranch, a mill, and farmland in the fictional village of St-Aubertin. It tells the story of two clans: the highly influential Richer family, owners of Entreprises Richer, led by its patriarch Philippe, a man admired by all; and the formidable Martineau family, farmers who are unpopular in the community and led by the crude Michel.

PC: **Encore Télévision**

P: **Benoît Clermont, Julie Provençal,
Jaime Alberto Tobon, Richard Haddad**

G: **Drama**

CL: **Montreal, QC**

PL: **Greater Montreal, QC**

BP: **TVA**

F: **26 X 60 min**

FR

Karine et la maison jaune S2

After renovating the interior of her heritage home, Karine Vanasse now turns her attention to the exterior. In this second season, she dreams of an outdoor space that continues her vision: a backyard completely reimagined, but in complete harmony with nature.

PC: **Groupe Entourage**

P: **Eric Young, Nathalie Brigitte Bustos**

G: **Lifestyle**

CL: **Longueuil, QC**

PL: **Lac-Brome, QC**

BP: **Bell Media**

F: **10 X 30 mins**

FR



kitcikisik -Great Sky

Cree storyteller and astronomer Wilfred Buck is taking a small group of Indigenous "Knowledge Seekers" on a journey to understand the cosmos and reclaim the origin stories of the Cree spiritual worldview.

PC: **Red Earth Blue Sky Productions**
P: **Lewis Cardinal, Peter Findlay**
G: **Documentary**
CL: **Edmonton, AB**
PL: **Edmonton, AB**
BP: **APTN**
F: **13 X 22 mins**

Cree + EN

Le Gouffre lumineux

On the eve of her 45th birthday, Agathe is diagnosed with cancer. In an instant, she loses her breasts, her boyfriend, and her job. To survive, she learns to navigate challenging situations and gets rid of dead weight.

PC: **Productions ToRos**
P: **Julie Snyder, Louis Noël, Francis Laforest, Madeleine Cantin**
G: **Drama**
CL: **Montreal, QC**
PL: **Greater Montreal, QC**
BP: **Radio-Canada**
F: **10 X 60 mins**

FR



Building Baeumler

SI Entertainment / Corus / 10 X 45 mins

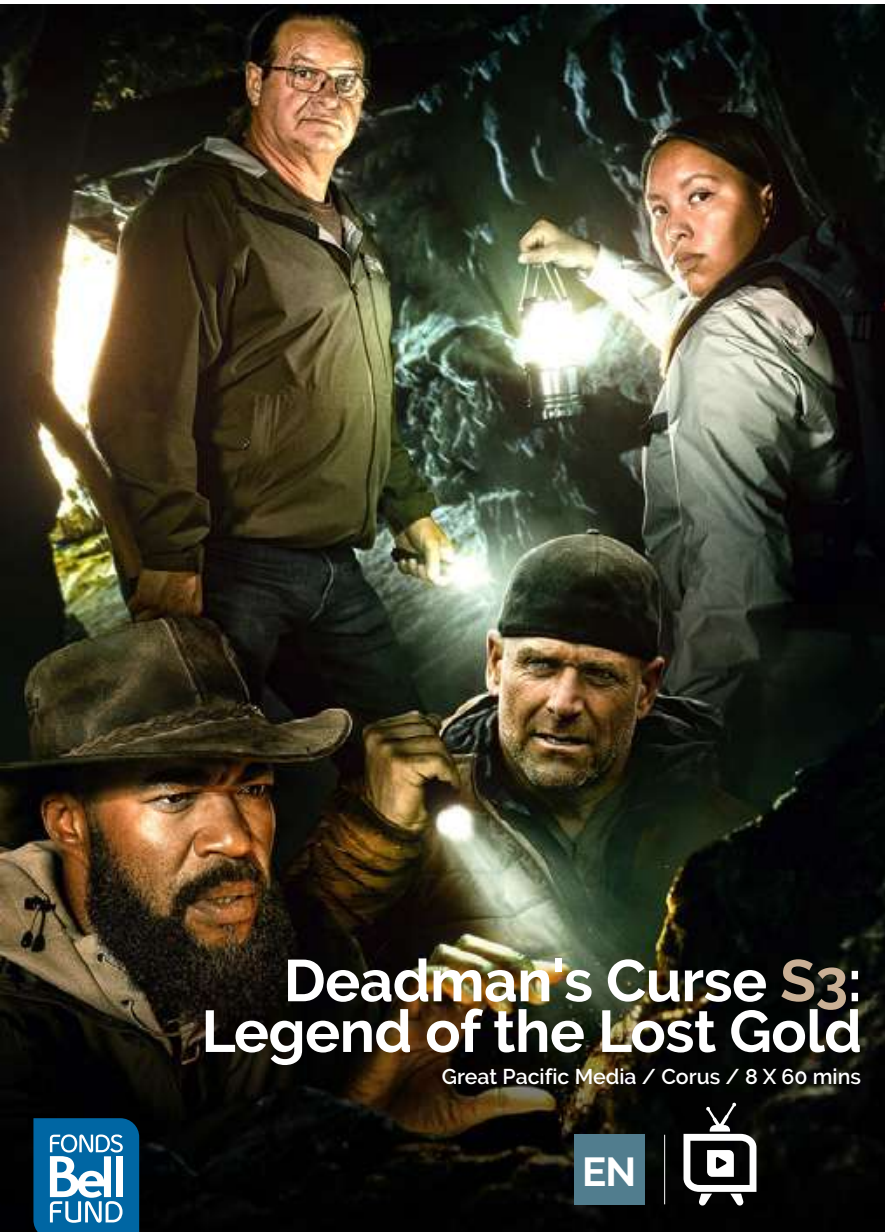
EN



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Deadman's Curse S3: Legend of the Lost Gold

Great Pacific Media / Corus / 8 X 60 mins

FONDS
Bell
FUND

EN



Les Morin-Perras sous le même toit

With her trademark confidence, Maripier Morin managed to convince her partner Jean-Philippe Perras to embark on an ambitious and unpredictable project: turning their house into a multi-generational home to welcome Jean-Philippe's parents. While this adventure has the potential to improve their daily lives and make things easier in the long run, it mostly promises chaos in the months ahead! Between construction challenges, family compromises, and their busy careers, will Maripier and Jean-Philippe manage to bring their vision to life? Despite the difficulties, we'll witness the fulfilment of a dream project that will enable three generations to live under the same roof.

PC: **Attraction Images**

P: **Richard Speer, Marie-Élaine Nadeau,
Joanie Roy-Morinville**

G: **Lifestyle**

CL: **Montreal, QC**

PL: **Granby, Montreal, Riviere-du-Loup, Pohenegamook, QC**

BP: **Bell Media**

F: **10 X 30 mins**

FR



Murder in a Small Town S2

Police Chief Karl Alberg and his team navigate an uptick in crime in the growing seaside community of Gibsons, as Alberg tries to manage life as a single parent and a sometimes-complicated relationship with a local librarian.

PC: Sepia Films

P: Tina Pehme, Kim Roberts, Jeff Wachtel, Morris Ruskin, Sharon Wisnia, Nick Orchard, Crystal Remmey

G: Drama

CL: Vancouver, BC

PL: Gibsons, BC

BP: Corus, Hulu/Disney +, Fox

F: 10 X 60 mins

EN

My Pet Ate What S2

My Pet Ate What follows Dr. Eugene Gorodetsky, an expert in the field of veterinary care who uses a minimally invasive instrument that combines a camera, light, and grasping tools to reach down animals' digestive tracts and recover wild, surprising, and dangerous items they've ingested.

PC: MPAW Productions

P: Tyson Hepburn, Ben Gorodetsky

G: Documentary

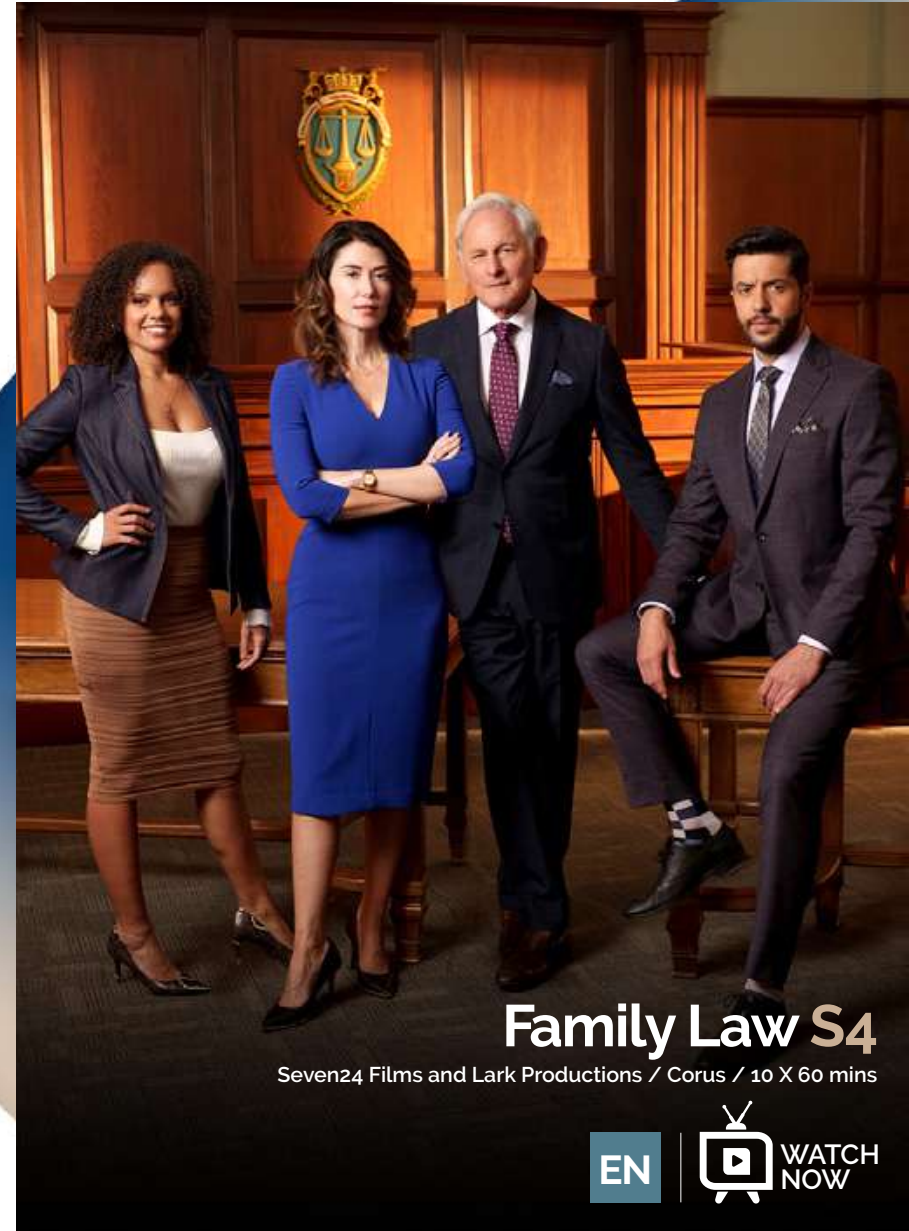
CL: Vancouver, BC

PL: Vancouver, Richmond, Coquitlam, Burnaby, Lower Mainland, BC

BP: Bell Media

F: 14 X 30 mins

French + EN



Family Law S4

Seven24 Films and Lark Productions / Corus / 10 X 60 mins

EN



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Gespe'gewa'gi S3: The Last Land

Rezolution Pictures / APTN English / 9 X 30 mins

FONDS
Bell
FUND

EN



Passez au salon S2

For the first time in over 50 years, the Ostiguy family faces competition in the region. Eugène Duchesne has just opened his own funeral home two streets away. The Ostiguy brothers will have no choice but to get creative in response to declining business—especially since their mother Paulette has to slow down at work! Luc being Luc, he accepts every client request: bikers, nudists, dogs... As for Daniel, the empty lab allows him to focus on his personal life. He tries to catch the eye of his dream woman, Estelle. Meanwhile, Paulette struggles to take it easy and stop meddling in the funeral home's business. But she eventually starts to enjoy being on vacation—while her beloved Raynald steps in as temporary boss, partly to forget the criminal record hanging over his head.

PC: **Attraction Images**

P: **Valérie Beaulieu, Richard Speer, Caroline Bernier, Jean-Michel Anctil, Louis-Philippe Dandenault, Christine Simard, Antonello Cozzolino**

G: **Comedy, Drama**

CL: **Montreal, QC**

PL: **Greater Montreal, QC**

BP: **TVA**

F: **12 X 30 mins**

FR



Property Pursuit

In *Property Pursuit*, homeowners are ready to level up! From cramped condos to starter homes that no longer fit, this series follows everyday people chasing their next big move up the property ladder – from their first place to their dream space..

PC: McGillivray Entertainment Media
P: Scott McGillivray, Nanci MacLean, Bernice Kim
G: Lifestyle
CL: Toronto, ON
PL: Toronto, GTA, ON
BP: Corus
F: 20 X 60 mins

EN

Qui a entarté le ministre ?

Season 2 begins with a brand-new crime to solve. Inspired by mystery series like *Only Murders in the Building*, we happily reunite with our characters in this new chapter, where anything goes to save the Academy. Even stealing from old folks..

PC: Trio Orange
P: Julia Langlois, Annie Sirois, Shaney-Kim Carufel, Marie Claude Brunelle, Julie Lavallée, Carlos Soldevila, Mélissa Têtu
G: Comedy, Drama
CL: Montreal, QC
PL: Greater Montreal, QC
BP: Tele-Quebec
F: 10 X 30 mins

FR



Karine et la maison jaune

Entourage Production TV / Bell Media / 10 X 30 mins

FR



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Late Bloomer S2

Blink 49 Studios / Bell Media / 8 X 30 mins

EN



FONDS
Bell
FUND

Reno Resort S3

An action-packed competition series where teams of seasoned builders and designers, who are trail-blazers in their fields, prove their skills in the ultimate challenge: to resurrect a forgotten waterfront resort.

PC: **McGillivray Entertainment Media**
P: **Scott McGillivray, Nanci MacLean,
Lana Gorlitz, Eva Filomena**
G: **Lifestyle**
CL: **Toronto, ON**
PL: **Havelock, ON**
BP: **Corus**
F: **8 X 60 mins**

EN

Saint Pierre S2

RNC Inspector Donald Fitzpatrick and Deputy Chief Genevieve Archambault, are back keeping the French territory of Saint-Pierre safe from a new crop of dangerous criminals. But as new rivalries emerge, old alliances are challenged, and our heroes discover that a terrifying new threat is after one of their own.

PC: **Sullivan Productions/Hawco Productions**
P: **Allan Hawco, Erin Sullivan, Robina Lord-Stafford,
Janine Squires, TJ Scott, John Vatcher**
G: **Drama**
CL: **Toronto, ON / St. John's, NL**
PL: **St. John's, NL / Ottawa, ON / Saint Pierre, France**
BP: **CBC**
F: **12 X 60 mins**

EN

PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**
All projects must be delivered with closed-captioning and described video.



Seeking Saltwater City

A three-part series that follows contemporary voices in Vancouver and BC. Their hopes and dreams take us on a deeply personal journey to connect our past and present. This cinematic series uncovers how history lives within us in the Chinese diaspora and echoes through the generations.

PC: **Black Rhino Creative**
P: **Leah Mallen, Ryan Mah, Joanna Wong, Danny Berish**
G: **Documentary**
CL: **Burnaby, BC**
PL: **Vancouver, Richmond, Burnaby, BC / Hong Kong**
BP: **Knowledge Network**
F: **3 X 60 mins**

Cantonese + EN

Slo Pitch

After getting dumped by her longtime girlfriend and co-founder of their queer softball team, Joanne reluctantly returns—as coach. Still heartbroken, she leads her loveable, chaotic crew—the only queer team in a cutthroat rec league—through a season of strikeouts, petty rivalries, shady sponsors, and disastrous fundraisers. Through the chaos, Joanne rediscovers her confidence, her community, and maybe even a little love. A hilarious and heartfelt mockumentary about heartbreak, healing, and the messy power of chosen family.

PC: **Shaftesbury**
P: **Christina Jennings, Scott Garvie, Elliot Page, Gwenlyn Cumyn, Karen Knox, Michael Schram, J Stevens, Paige Haight, Emily Hampshire, Jane Cooper Ford, Katie Ford, Matt Jordan Smith, Tuck Dowrey, Cynthia Graves**
G: **Comedy**
CL: **Toronto, ON**
PL: **Hamilton, ON**
BP: **Bell Media**
F: **10 X 30 mins**

French + EN



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Passez au salon

Attraction Images / TVA / 10 X 30 mins

FONDS
Bell
FUND

FR



Small Achievable Goals S2

Jan hates her boss, her marriage has issues, and thanks to menopause, her furious internal monologue has become external – making all her problems worse. Single mom Kris is juggling epic levels of hormone-induced horniness, awkward dating in her 40s, and fighting aging with every TikTok beauty trend she can find. When the unlikely pair are forced together at their workplace, The Podcast Folks, they can't agree on anything...other than their shared lack of knowledge about "The Change."

PC: **Sphere Media**

P: **Jennifer Kawaja, Elise Cousineau,
Bruno Dubé, Meredith MacNeill,
Jennifer Whalen**

G: **Comedy**

CL: **Toronto, ON**

PL: **Hamilton, ON**

BP: **CBC**

F: **8 X 30 mins**

EN

PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



The Last Captains S2

Season 2 of The *Last Captains* continues its exploration of life in the remote Magdalen Islands, spotlighting the economic and cultural realities of one of Canada's most historically significant fishing communities. This character-driven documentary series captures the lived experiences of multi-generational fishing families navigating systemic challenges that, this year, include delayed season openings due to extreme weather, reduced snow crab quotas, declining lobster prices, and the growing threat of international trade barriers affecting Canadian seafood exports.

PC: **Big Time Decent Productions**

P: **Matthew Shewchuk, Jeffrey Kinnon, Rene Brar, Coleen MacEachern, Eve Zhou, Justin Stockman**

G: **Documentary**

CL: **Burnaby, BC**

PL: **Magdalen Islands, QC**

BP: **Bell Media**

F: **8 X 60 mins**

EN



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



The Office Movers S2

Reluctantly following in his father's footsteps, Everett Saunders is the owner of Shazam Moving, an office-moving company that's still coughing up blood after the pandemic. Working alongside his brother, Eric, and a group of employees who would definitely not get hired anywhere else (and some who probably aren't legally allowed to work), Everett and his team are hustling hard to secure a big enough contract to get bought out and cash out.

PC: **Counterfeit Pictures**

P: **Jae Richards, Trey Richards, Clara Altimas, Anton Leo, Shane Corkery, Dan Bennett, Chantal Kemp**

G: **Comedy**

CL: **Toronto, ON**

PL: **Toronto, ON**

BP: **Bell Media**

F: **8 X 30 mins**

French + EN

FONDS
Bell
FUND

EN



PRODUCTION FUNDED PROJECTS TV PROGRAM

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Underdog Inc.

A documentary series that covers the life and work of Dale Kristensen as he runs his small trucking and heavy machinery business in a rural British Columbia town.

PC: **Big Time Decent Productions**
P: **Matthew Shewchuk, Jeffrey Kinnon, Rene Brar, Eve Zhou**
G: **Documentary**
CL: **Burnaby, BC**
PL: **Interior, BC**
BP: **Accessible Media Inc.**
F: **8 X 60 mins**

EN

Yaga

The myth of Baba Yaga is reinvigorated when a private investigator comes to a small coastal town to investigate the disappearance of a young heir to a powerful fishery and finds himself at odds with an apprehensive local detective, a sexy university professor with a taste for younger men, and a labyrinth of enigmatic suspects, secret lives and ancient magic.

PC: **Blink49 Studios, Front Street Pictures**
P: **Kat Sandler, Mackenzie Donaldson, Charles Cooper**
G: **Drama**
CL: **Vancouver, BC / Toronto, ON**
PL: **Vancouver Island, BC / Hamilton, ON**
BP: **Bell Media**
F: **8 X 30 mins**

EN



Underdog Inc.

Big Time Decent Productions / AMI-tv / 8 X 47 mins

EN





PRODUCTION

FUNDED PROJECTS

**SHORT-FORM
DIGITAL SERIES**



About the Program

The **Short-Form Digital Series** Production Program supports the production of short-form digital series. This program supports drama, comedy, documentary, factual, lifestyle and live-action children's and youth programming. In addition, funded projects also receive additional support and funding for discoverability and audience development.

Producers were required to apply with a Digital Platform. The Digital Platform must have content available in English, French or Indigenous languages, feature a variety of premium content with regular posting, meaningfully reach Canadians.

Eligible applications were assessed based on the published evaluation criteria by independent industry experts who make recommendations to the Board of Directors.

The Bell Fund support is in the form of a non-repayable contribution.

Measures of Success

To measure the potential success of each Short-Form Digital Series, eligible applications were assessed based on the following assessment criteria:

TEAM

- ▶ Track record (experience and/or achievement) of company and confirmed key creative team relevant to the proposed Project (Producer(s), Writer(s), Director(s)).
- ▶ Whether the Applicant Company is majority (51% or more) owned and controlled by individuals who are from a Diverse Community and/or individuals who identify as women and/or gender diverse.
- ▶ Whether 40% or more of the cumulative paid positions on the Key Creative Team by individuals who are from a Diverse Community and/or individuals who identify as women and/or gender diverse.
- ▶ Whether the Applicant Company is majority (51% or more) owned and controlled by individuals who identify as OLMC.
- ▶ Whether the Applicant Company is considered emerging, or from regions outside of Toronto (English)/Montreal (French).

CONTENT

- ▶ Originality and excellence of creative materials (treatment/bible/script(s)) and strength of the artistic direction.
- ▶ Quality and strength of the Proof-of-Concept Video.
- ▶ Approach of cultural awareness and sensitivity with regard to the subject matter and/or intended audience.

FEASIBILITY

- ▶ Reasonableness and appropriateness of budget and schedule relative to the proposed project.
- ▶ Confirmed third-party financing

MARKET INTEREST

- ▶ Alignment between Digital Platform and the target audience for the series.
- ▶ Potential to result in critical or commercial success.

AUDIENCE DEVELOPMENT

- ▶ Potential for success based on proposed audience development plans – appropriateness of ideas, potential partners, feasibility and expertise required for execution.

SUSTAINABILITY

- ▶ Whether effective will the Applicant Sustainability Plan be in advancing ecoresponsibility (OR) Whether the applicant is undertaking measures to reduce the environmental impact of the production.



In 2025

▶ 43 APPLICATIONS | 14 FUNDED PROJECTS | 10 PLATFORMS | \$ 2,048,000

English

▶ 33 APPLICATIONS | 8 FUNDED PROJECTS | 6 PLATFORMS | \$1,298,000

French

▶ 10 APPLICATIONS | 6 FUNDED PROJECTS | 4 PLATFORMS | \$750,000



PRODUCTION

FUNDED PROJECTS

SHORT-FORM DIGITAL SERIES

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**

PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



The Brink: How to Save a Species

They're one of the most endangered species in Canada, but Vancouver Island Marmots are fighters. So are the people advocating for their survival. The Brink explores the human impact – the anxiety, isolation, heartbreak and hope – of safeguarding one of the world's most endangered mammals.

PC: **Kinsol Films**

P: **Joseph Boutillier,
Emrey Wright**

G: **Documentary**

CL: **Duncan Hill, BC**

PL: **Nanaimo, Victoria, Campbell River,
Strathcona Provincial Park, BC**

BP: **CHEK+**

F: **6 X 20 mins**

EN

Sea Salt

Ben, an internet technician and father-to-be, finds himself trapped in a remote fishing village on an island of the dead. To return home, he must relive the villagers' pasts and uncover the Island's dark secrets.

PC: **Human Moves Media**

P: **Luc Trottier**

G: **Drama**

CL: **Charlottetown, PEI**

PL: **PEI / Cape Breton, NS**

BP: **JustWatchMe.tv**

F: **8 X 15 mins**

EN



Coeur Vintage S2

Zone3 / ICI TOU.TV / 8 X 10 mins

FR



WATCH
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FONDS
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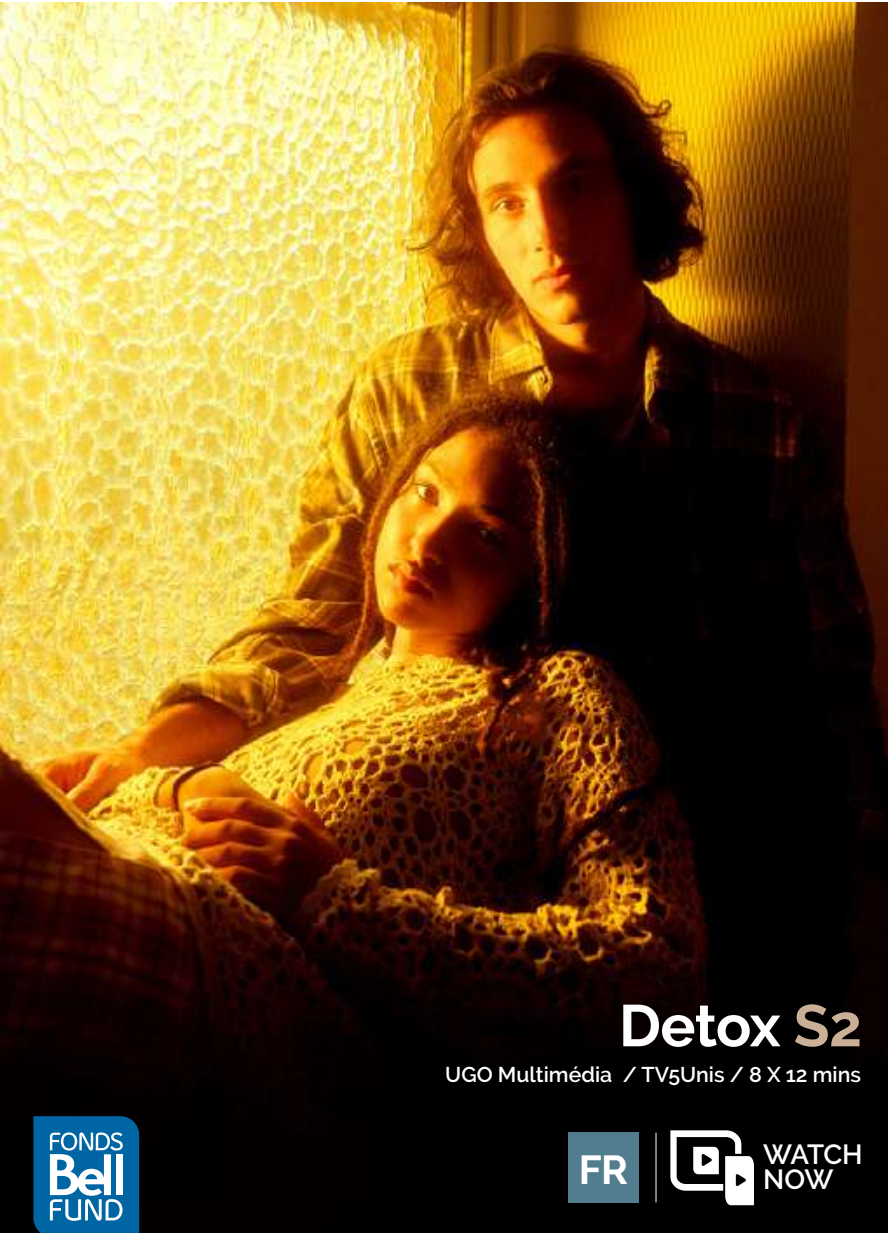
PRODUCTION FUNDED PROJECTS

SHORT-FORM DIGITAL SERIES

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**

PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Detox S2

UGO Multimédia / TV5Unis / 8 X 12 mins

FONDS
Bell
FUND



Gumboot Kids Field Notes

Field Notes is a digital spin-off of the television series *Gumboot Kids*. Scout, Daisy, and a diverse group of young explorers become curious “fact collectors,” discovering the wonders of nature through joyful observation, fun facts, and simple everyday actions that help kids connect with and care for the natural world.

PC: **Imagine Create Media**

P: **Eric Hogan, Tara Hungerford, Tracey Mack**

G: **Children’s Live Action**

CL: **Vancouver, BC**

PL: **TBD, BC**

BP: **YouTube - Gumboot Kids**

F: **10 X 5 mins**

EN

Northern Tails S2

A snackable mash-up of smart and silly, *Northern Tails* is a wildlife “mocumentary” series featuring a film crew of ground squirrels that bring you close encounters with the boreal forest, showing that in this extraordinary (and unknown) place, all creatures make a big impact on each other and the planet.

PC: **Shot in the Dark Productions**

P: **Kelly Milner**

G: **Children’s Live Action**

CL: **Whitehorse, YT**

PL: **Whitehorse, YT**

BP: **Northwestel Community TV**

F: **6 X 15 mins**

EN

PRODUCTION

FUNDED PROJECTS

SHORT-FORM DIGITAL SERIES

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**

PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Sexy Touch

When a queer couple transforms a derelict church into a sex-positive shop, their dream business spirals into a small-town circus of ego clashes, dildo disasters, cock-ring catastrophes, BDSM blunders, and Baptist protesters.

PC: **Afro Viking Pictures**

P: **Melani Wood, Taylor Olson, Koumbie**

G: **Comedy**

CL: **Halifax, NS**

PL: **Halifax, Parrsboro, NS**

BP: **OUTtv**

F: **6 X 15 mins**

EN

The Split

A couple is thrown into a big gay world that has moved on without them after the brutal end of their seven-year relationship.

PC: **Sideways Dog Productions**

P: **Jake Horowitz, Robert Cohen,
Joel H. Cohen, Colin Gray,
Qihui Lim**

G: **Comedy**

CL: **Orillia, ON**

PL: **Toronto, London, Orillia, ON**

BP: **OUTtv**

F: **8 X 20 mins**

EN



Dying Seconds

2295344 Ontario Inc. dba Space Mop / YouTube - Sportsnet / 6 X 15 mins

EN



WATCH
NOW

PRODUCTION FUNDED PROJECTS

SHORT-FORM DIGITAL SERIES

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Get Hooked

Heidi Lynch Film / OUTtv, AMI-tv / 7 X 20 mins

EN



WATCH
NOW

One Baby Please

A laidback Arab immigrant, Omar, and his uptight Barbadian husband, Dion, fight the system, their friends and family to achieve their ultimate dream: having a gayby.

PC: **Kate Green Productions**

P: **Mostafa Shaker, Adrian Neblett, Anthony Q Farell, Kate Green, Shyam Valera**

G: **Comedy**

CL: **Vancouver, BC**

PL: **Vancouver, BC**

BP: **OUTtv**

F: **6 X 15 mins**

Arabic + EN

Miss Persona: Sing, Pretend and Play!

Emmy-nominated Canadian preschool icon *Miss Persona* returns in a new live-action series where she guides six stuffies in an outdoor Montessori-inspired classroom while caring for her energetic two-year-old daughter, Hopey. She's an imaginative problem solver who lives in a beautiful forest and explores emotional regulation with her best friend, the viewer at home, through music, dress-up and play!

PC: **Balloon House Media**

P: **Kimberly Persona**

G: **Children's Live Action**

CL: **Victoria, BC**

PL: **Victoria, BC**

BP: **Stack TV**

F: **18 X 5 mins**

EN

PRODUCTION

FUNDED PROJECTS

SHORT-FORM DIGITAL SERIES

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**

PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Casse Toi

When he moves to Montreal with his mother, Manon, Oli is determined to fully embrace his fluid sexuality, but he fears that this will interfere with his long-awaited reunion with Malik, his childhood best friend, after three years apart.

PC: **Roméo & Fils**

P: **Martin Henri,
Renée Claude Vigneault**

G: **Comedy, Drama**

CL: **Montreal, QC**

PL: **Montreal, QC**

BP: **Bell Media**

F: **7 X 12 mins**

FR

Faire Bombance

Catherine St-Laurent is an actress and content creator. In this show, she invites famous chefs, local producers, and content creators with millions of followers to cook up some delicious dishes. Together, they have fun creating without taking themselves too seriously!

PC: **URBANIA**

P: **Philippe Lamarre, Raphaëlle Huysmans,
Annie Bourdeau, Maude-Émilie St-Pierre**

G: **Documentary**

CL: **Montreal, QC**

PL: **Montreal, QC**

BP: **Radio-Canada**

F: **8 X 20 mins**

FR



Good Grief S2

Pumpkin Patch Productions / OUTtv / 6 X 15 mins

EN



WATCH
NOW

PRODUCTION FUNDED PROJECTS

SHORT-FORM DIGITAL SERIES

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**
PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Killjoy Comedy S2

Titular Productions / OUTtv / 6 X 20 mins

FONDS
Bell
FUND

EN



WATCH
NOW

Belle-mère S2

Season 2 follows Fred, who is torn between her professional ambitions, her role as a stepmother, and her relationship with Jules, who doesn't want to have more children. With their intrusive ex and blended families, this series explores—with humour and tenderness—the modern struggle to find one's place.

PC: **Trinome (Productions Déferlantes)**

P: **Jean-Philippe Dion, Nancy Charest, Christine Simard**

G: **Comedy**

CL: **Montreal, QC**

PL: **Montreal, QC**

BP: **Radio-Canada**

F: **8 X 15 mins**

FR

Pénélope Partout

To feel alive, Camille stages and causes accidents. When kind-hearted nurse Pénélope saves her from a fake alcohol-induced coma, Camille experiences something powerful and unique. As for Pénélope, she doesn't know it yet, but she's about to fall into a trap.

PC: **Echo Media**

P: **Luc Châtelain, Sarah Châtelain**

G: **Comedy, Drama**

CL: **Montreal, QC**

PL: **Montreal, QC**

BP: **Tele-Quebec**

F: **8 X 17 mins**

FR

PRODUCTION

FUNDED PROJECTS

SHORT-FORM DIGITAL SERIES

PC: **Production Company(ies)** / P: **Producers** / G: **Genre** / CL: **Company Locations**

PL: **Production Locations** / BP: **Broadcasters-Platforms** / F: **Format**

All projects must be delivered with closed-captioning and described video.



Temps Partiel

At PARKING, a boutique favoured by fashion-forward young women, Amélie, Marion, and Cynthia juggle work, ambitions, and personal pursuits. Amid rivalries, alliances, and squabbles, they discover that life in retail can build character—or destroy it, much like a poorly chosen pair of jeans.

PC: **Afro Dynamic Web**

P: **Kimberley Ann Surin**

G: **Comedy**

CL: **Verdun, QC**

PL: **Montreal, QC**

BP: **Tele-Quebec**

F: **8 X 10 mins**

FR

Méchant Numéro

Méchant Numéro features three zany housemates who turn their everyday problems into mathematical adventures - blending education, entertainment, absurdity and boundless imagination - each episode mixes humour, fantasy and learning to prove that math can be just as fun as it is useful.

PC: **Moi & Dave**

P: **David Baeta, Simon Madore,
Thalia D'Aragon-Giguère**

G: **Comedy**

CL: **Guelph, ON**

PL: **Guelph, ON**

BP: **TFO**

F: **10 X 12 mins**

FR



Macy Murdoch S2

Shaftesbury / CBC Gem / 8 X 11 mins

EN



WATCH
NOW



DEVELOPMENT
FUNDED PROJECTS
SLATE



About the Program

The **Slate Development Program** is a selective program that supports the development of original intellectual property (IP) by Canadian Production Companies. The program provides financial support for the concurrent development of multiple audiovisual projects as part of a slate.

Producers were required to apply with at least one (1) market interest partner, but all funded slates had multiple market interest partners attached. These market interest partners included Canadian broadcasters, Canadian and international distributors and online services/ channels working with the Producer to contribute to the development of projects to ensure the market-readiness of the projects and position them for 'greenlight'.

Eligible applications are assessed based on the published evaluation criteria by independent industry experts who make recommendations to the Board of Directors.

The Bell Fund support is in the form of a repayable development advance.

Measures of Success

To measure the potential success of each slate, eligible applications were assessed and ranked based on the following assessment criteria:

TEAM

- ▶ Track record (experience and/or achievement) of company and confirmed key creative team (Producer(s), Writer(s), Director(s)).
- ▶ Whether the Applicant Company is majority (51% or more) owned and controlled by individuals who are from a Diverse Community and/or individuals who identify as women and/or gender diverse.
- ▶ Whether 40% or more of the cumulative paid positions on the Key Creative Team by individuals who are from a Diverse Community and/or individuals who identify as women and/or gender diverse.
- ▶ Whether the Applicant Company is majority (51% or more) owned and controlled by individuals who identify as OLMC.
- ▶ Whether the Applicant Company is considered emerging, or from regions outside of Toronto (English)/Montreal (French).

SLATE IMPACT

- ▶ Potential impact to advance the company through Slate support.

SUSTAINABILITY

- ▶ Whether the applicant is undertaking any efforts to measure and reduce its environmental impact (factored into development activities and the development of projects).

DEVELOPMENT

FUNDED PROJECTS

SLATE



Measures of Success (continued)

Additionally, each Project that formed part of the Slate was evaluated based on the following:

TEAM

- ▶ Whether the confirmed Key Creatives (e.g. Producer, Writer, Story Editor, Mentor, etc.) have a track record required to deliver the proposed development.
- ▶ The degree to which the Applicant and Key Creative Team are well-positioned to undertake the Project.

FEASIBILITY

- ▶ Whether the applicant has clearly identified the intended audience and potential market partner(s) for each project, as well as an appropriate development plan for each project.
- ▶ Whether the Applicant has identified an appropriate development plan for each project.

POTENTIAL FOR SUCCESS

- ▶ Confirmed Market Interest (e.g. funding, confirmed market interest from other parties, other contributions to the Slate Development, confirmed labs, accelerators, etc.).
- ▶ Likelihood that the project will proceed to greenlight.

In 2025

- ▶ 152 ELIGIBLE APPLICATIONS
- ▶ 40 FUNDED SLATES
- ▶ 120 PROJECTS (103 with Market Partners)
- ▶ 36 UNIQUE MARKET PARTNERS (25 Broadcasters / Online Services, 11 Distributors)
- ▶ \$3,000,000

English

- ▶ 120 ELIGIBLE APPLICATIONS
- ▶ 28 FUNDED SLATES
- ▶ 84 PROJECTS (81 with Market Partners)
- ▶ 28 UNIQUE MARKET PARTNERS (19 Broadcasters / Online Services, 9 Distributors)
- ▶ \$2,100,000

French

- ▶ 32 ELIGIBLE APPLICATIONS
- ▶ 12 FUNDED SLATES
- ▶ 36 PROJECTS (22 with Market Partners)
- ▶ 8 UNIQUE MARKET PARTNERS (6 Broadcasters / Online Services, 2 Distributors)
- ▶ \$900,000

DEVELOPMENT FUNDED PROJECTS SLATE

P: Producers / G: Genre / CL: Company Locations
DL: Development Locations / MI: Market Interest Partner



FR 10e Ave Productions

P: Nancy Florence Savard
G: One-off Scripted,
Children Series Animation
CL: Saint-Augustin-de-Desmaures, QC
DL: Quebec, QC
MI: Bell Media, Radio-Canada

EN Ancient Blood Feud

P: Nathan Hynes, Beth Evans
G: Drama Series, Comedy Series,
Lifestyle Series
CL: Toronto, ON
DL: Toronto, ON
MI: Muse Entertainment Inc.

EN Antica Productions

P: Stuart Coxe, Greg Dummett, Scott Oake,
Geoff Siskind, Samantha MacLean,
Katie Boland, Emily Hampshire
G: Drama Series, Documentary Series
CL: Toronto, ON
DL: Collingwood, Toronto, ON / Winnipeg, MB
MI: CBC

EN Blink49 Studios

P: Virginia Rankin, Mackenzie Donaldson
G: Drama Series
CL: Toronto, ON
DL: Toronto, ON
MI: Fifth Season

Irish + FR + EN Ça Tourne Productions EN Cantina Media

P: Renée Blanchar, Chantal Lafleur
G: One-off Scripted, Drama Series,
Documentary Series
CL: Caraquet, NB
DL: Caraquet, NB
MI: Société Radio-Canada, Maison 4:3

P: Michael Kot, Betty Orr, Julie Chang,
Anna Olson, Jennifer Fraser, Solange Attwood,
Kirstie McClure, Emma Ross
G: Documentary Series, Lifestyle Series,
Factual Series
CL: Toronto, ON
DL: Toronto, ON
MI: National Geographic

Spanish Malay + EN + FR Cave 7 Productions

P: Jamie Kastner, Laura Baron Kastner
G: Documentary Series, Comedy Series,
One-off Documentary
CL: East York, ON
DL: Toronto, London, ON / Montreal, QC / Italy
MI: Blue Ant Media, CBC

EN Cream Productions

P: James Farr, Kate Harrison,
David Brady
G: Documentary Series,
Lifestyle Series
CL: Toronto, ON
DL: Toronto, ON
MI: CBC, Bell Media

EN Curiosity Films

P: Bryn Hughes, Jonathan Qu,
Kevin Li, Kate Vollum
G: Documentary Series,
One-off Documentaries
CL: Toronto, ON
DL: Ontario / Nova-Scotia
MI: TVO, National Film Board of Canada (NFB),
Sundance Institute



EN Cut & Paste Pictures

P: Zach Feldberg, Damian Abraham
G: Comedy Series, One-off Scripted, Factual Series
CL: Toronto, ON
DL: Ottawa, Toronto, ON / Vancouver, BC
MI: CBC, CBC Films, Blink49

Tagalog + EN Darius Films

P: Leah Jaunzems, Nicholas Tabarrok
G: One-off Scripted, Comedy Series
LS: Toronto, ON
LD: Toronto, ON
IM: CBC Mongrel Media, CHCH / Channel Zero Aqute Media, Quiver Distribution

EN + FR Dark Slope

P: Roma Khanna, J.B. Sugar, Raja Khanna, Dan Fill, Athena Georgaklis, Christine Thompson, Kristen McGregor, Vikram Verma, Katherine (Kat) Barrell, Natalie Lisinka
G: Drama Series, Children Drama Series
CL: Scarborough, ON
DL: Toronto, ON
MI: Blue Ant Media Rainmaker Content, Cineflix Media

Cree, Blackfoot Maori Cree + EN Downstream Media

P: Tasha Hubbard, Jason Ryle, George Hupka
G: Drama Series, Documentary Series
CL: Saskatoon, SK
DL: Edmonton, AB / Toronto, ON / Maple Creek, Saskatoon, Waldheim, Duck Lake, SK / Havre, US / Beeley, York (UK)
MI: CBC, Telus

FR Echo Media

P: Luc Châtelin, Sarah Châtelin
G: Drama Series, Comedy Series
CL: Montreal, QC
DL: Montreal, QC
MI: Société Radio-Canada

Portuguese + EN eff-ewe entertainment

P: Maxine Grossman, Carrie Mudd, Eli Campbell, Leah Gauthier, Leandro Matos
G: Comedy Series
CL: Toronto, ON
DL: Toronto, ON
MI: CBC

FR Encore Télévision

P: Patrick Lowe, Julie Provençal, Louis Bolduc, Zita Lawson, Isabelle Thiffault
G: One-off Documentary, Comedy Webseries
CL: Montreal, QC
DL: Montreal, QC
MI: Corus, Bell Média

EN Fenix Film & Television

P: Kaitlan Stewart
G: Documentary Series, Reality Series, Drama Series
CL: Calgary, AB
DL: Calgary, AB
MI: CBC, Accessible Media Inc.(AMI), Bell Media

EN Fiasco Global Media

P: Jennifer Beasley
G: Procedural Series, Comedy Series, Drama Series
CL: Winnipeg, MB
DL: Winnipeg, MB
MI: Bell Media, Fifth Season, CBC, Lionsgate Canada

DEVELOPMENT FUNDED PROJECTS SLATE

P: Producers / G: Genre / CL: Company Locations
DL: Development Locations / MI: Market Interest Partner



Inuktitut
Various
Indigenous + **EN** Fry'n Pan Productions

P: Michelle McLean, Sarah Fodey,
Han Nguyen, Kelly Spinelli, Leslie Knott,
Vinnie Karetak
G: Reality Series, Factual Series,
One-off Documentary
CL: Vancouver, BC
DL: Vancouver, BC / Ottawa, ON / Iqaluit, NU
MI: APTN

Various
Greek + **EN** + **FR** Good Reputation

P: Laura Good
G: Drama Series, Comedy Series
CL: Toronto, ON
DL: Toronto, ON
MI: CBC, Omnifilm Releasing

FR Groupe Fair-Play

P: Véronic Charron
G: Comedy Webseries, Drama Series,
Documentary Webseries
CL: Montreal, QC
DL: Montreal, QC
MI: Bell Media

Various
Indigenous + **FR** + **EN** Les Films Sanajik

P: Marie-Carole Noël, Elisapie Isaac
G: One-off Documentary,
Documentary Series
CL: Longueuil, QC
DL: Montreal, QC
MI: Société Radio-Canada, APTN

FR Les Productions Avanti-Toast

P: Patricia Blais, Monique Lamoureux,
Ian Quenneville, Isabelle Gamelin,
Raphaël Martin
G: One-off Scripted, Drama Series,
Children Series Documentary
CL: Montreal, QC
DL: Montreal, QC
MI: Société Radio-Canada, Immina Films, Corus,

EN + **FR** Little Mama Media

P: Jordan Hayes
G: Drama Series,
Comedy Series
CL: Hamilton, ON
DL: Toronto, Hamilton, Kingston, ON
MI: Bell Media, CBC

EN Madden & Mitchell Media

P: Vanessa Mitchell, Cheryl Nembhard,
Amos Adetuyi
G: Drama Series, Comedy Series
CL: Toronto, ON
DL: Toronto, ON
MI: YES TV, Holywood Suite,
CBC

EN Muse Entertainment

P: Jesse Prupas, Oneida Crawford,
Alexis Durand Brault, Sophie Lorain,
Courtney Dobbins, Jonas Prupas,
Heidi Schorn, Matthew Moir
G: Drama Series, Documentary Series
CL: Westmount, QC
DL: Montreal, QC / Toronto, ON
MI: Corus, Rogers Sports and Media,
Bell Media, CBC

EN New Metric Media

P: Mark Montefiore, Lana Maclin,
Ariel Yang
G: Comedy Series
CL: Toronto, ON
DL: Toronto, ON
MI: Bell Media,
Anthem Sports & Entertainment

DEVELOPMENT FUNDED PROJECTS SLATE

P: Producers / G: Genre / CL: Company Locations
DL: Development Locations / MI: Market Interest Partner



Spanish
Mikmaq
Yolngu Matha
Innu-aimun,
Innu +

EN + FR Nikan Productions

P: Chaz Beaudette, Stéphanie Merizzi,
Kim O'Bomsawin, Andrée-Anne Frenette
G: Documentary Series,
One-off Scripted
CL: Wendake, QC
DL: Wendake, Quebec, Montreal, QC
MI: CBC - Radio-Canada,
APTN, NITV, Maison 4:3

EN Owning the Means

P: Leah Cameron, Elizabeth Evans
G: Comedy Series,
Comedy Webseries
CL: Toronto, ON
DL: Toronto, ON
MI: The Coven, Means TV,
FunnyOrDie.Com

FR Productions KOTV

P: Mélanie Viau, Louis-Philippe Drolet,
Louis Morissette,
Marie-Hélène Lebeau Taschereau,
Marie-Eve Jacques
G: Drama Series, Documentary Series,
Comedy Series
CL: Longueuil, QC
DL: Greater Montreal, QC
MI: SériesPlus, KO Distribution, Corus

FR Productions N

P: Nolie Imprévert
G: Lifestyle Webseries, Documentary Series,
Reality Series
CL: Longueuil, QC
DL: Montreal, QC
MI: Natyf TV

Punjabi
Hindi +

EN Real People Real Stories

P: Priyanka Desai, Joanna Wong,
Priyanka Shailendra, Carroll Chiramel,
G: Drama Series, One-off Documentary
CL: North Vancouver, BC
DL: Vancouver, Vancouver Island, BC /
Toronto, ON / India / UK
MI: TELUS originals

Spanish +

EN Reality Distortion Field

P: Simon Barry, Stephen Hegyes,
Bhavika Mantri, Naveen Prasad
G: Drama Series, Drama Series,
Children Series Comedy
CL: Vancouver, BC
DL: Vancouver, BC
MI: Boat Rocker Studios

EN SandBay Entertainment

P: Sarah Fodey, Han Nguyen
G: Drama Series, Factual Series,
Comedy Series
CL: Ottawa, ON
DL: Ottawa, ON / Salvage, NL
MI: CBC

EN Sinking Ship Entertainment

P: Carla de Jong, Joan Digba,
Blair Powers
G: Children Series Animation,
Children Webseries,
Children Series Drama
CL: Toronto, ON
DL: Toronto, ON / Australia
MI: Treehouse Australian Broadcasting Corp.,
TVO, PBS

FR + EN UGO Média

P: Patrick Bilodeau
G: Comedy Series,
Drama Series
CL: Montreal, QC
DL: Montreal, QC
MI: Bell Media, KO Distribution,
Unis TV

DEVELOPMENT FUNDED PROJECTS SLATE

P: Producers / G: Genre / CL: Company Locations
DL: Development Locations / MI: Market Interest Partner



FR URBANIA

P: Philippe Lamarre, Raphaëlle Huysmans,
Annie Bourdeau, Alexandre Gauthier,
Maude-Émilie St-Pierre
G: Documentary Series, Drama Series,
Comedy Series
CL: Montreal, QC
DL: Montreal, QC
MI: Télé-Québec

Spanish + EN Visitor Media

P: Sean O'Neill, Anna Godas, Chelsea McMullan,
Douglas Naylor Jr., Matthew J. Lloyd
G: Documentary Series,
One-off Documentary, Drama Series
CL: Toronto, ON
DL: Toronto, ON / London, UK /
Lancaster, Bloomington, US
MI: CBC Dogwoof Distribution

EN Windy Isle Entertainment

P: Shereen Ali, Phil McCordic
G: Children Series, Lifestyle Series
CL: Toronto, ON
DL: Toronto, ON
MI: TVO, Thunderbird Entertainment

EN Zoot Pictures

P: Leslea Mair, Leif Kaldor, Orlando Braun
G: Documentary Series,
Children Series Animation
CL: Winnipeg, MB
DL: Winnipeg, MB
MI: Super Channel PBS International

SUSTAINABILITY



In 2025, the Bell Fund requested that all applicants submit a sustainability plan for their development or production activities.

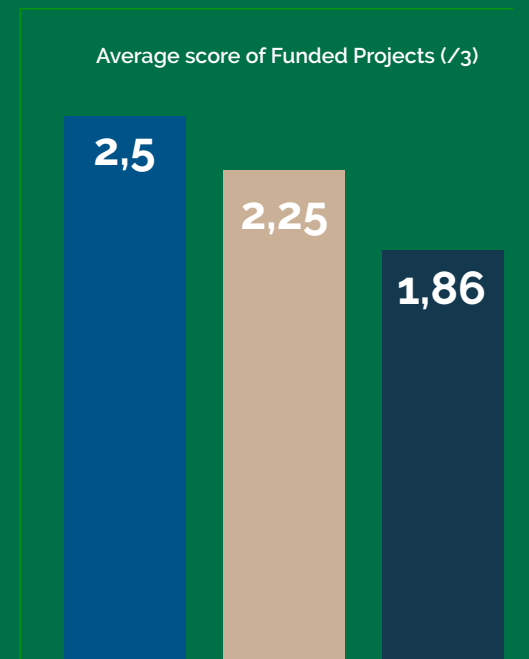
All plans submitted to selective programs were sent to professional consultants for evaluation. Applications could earn up to three (3) points for sustainability measures planned during the production or development of the proposed projects.

100% of funded producers will undertake sustainable measures of varying scope within their production or development.

The **Bell Fund** invites producers and creators to consider sustainable practices to reduce their environmental impact. Many film commissions have relevant industry guides and training courses. In addition, check out the following:

- ▶ Reel Green
- ▶ Producing for the Planet
- ▶ Green Frame
- ▶ Ontario Green Screen
- ▶ Rolling Green

Here are the average evaluation scores of sustainability plans for funded projects submitted to Selective programs.



● TV Production Program Selective Stream

● Short-Form Digital Series Production Program

● Slate Development Program



BOARD OF
DIRECTORS
&
ADMINISTRATIVE
STAFF



NAVEEN PRASAD | Chair / Independent

Naveen Prasad is a media executive and content producer. He is the Co-Founder of Impossible Objects, a film and television production company he launched in 2017. He also served as the President of the VICE Media Group in Canada, having stepped down in 2020. Prior to VICE, Prasad was the EVP & GM of Elevation Pictures. He was also previously the SVP of Television & Digital at both eOne and Alliance Films. Prasad's producing credits include Executive Producer of the Netflix Original series BETWEEN, as well as RIVER, which won Best First Feature Film at the 2016 Canadian Screen Awards. He also Executive Produced the documentary LONG TIME RUNNING which had a Gala Presentation at the 2017 Toronto International Film Festival. While at Vice, he also Executive Produced the critically acclaimed DARK SIDE OF THE RING, the CBC original series GOOD PEOPLE, the Crave original feature RAT PARK, WAR CONTINUED for CGTN, and the upcoming OutTV/FUSE Networks original CLOTHES MINDED.

In addition to currently chairing the Bell Fund, Prasad served as a past board member for Hollywood Suite, CAFDE, and the Reelworld Film Festival. Prasad also makes time for various other industry advisory activities including sitting on both the CMF's Industry Roundtable and Ontario Creates' Screen Advisory Committee. He has also worked in ad hoc advisory capacities with The Academy of Canadian Cinema and Television, Fin Partners' co-production market, and The Banff Media Festival. In 2015 he was invited to speak to the Canadian House of Commons' Standing Committee on Canadian Heritage to discuss the future of media and Canadian content.

CLARE BROWN | Treasurer / Bell

Clare is a senior finance leader with experience in the media, broadcasting and technology sectors. She has overseen both corporate and operational finance teams, and has extensive experience with financial reporting, budgeting and forecasting, M&A and financing. Clare is a CPA (CA) and holds a Bachelor of Commerce from Queen's University.



DENISE COOPER | Independent

Denise Cooper is a lawyer and strategic business advisor to publicly traded and privately held companies and leaders in the Canadian and international media and technology space, as well as venture-funded startups. Her expertise is in the areas of corporate/commercial, mergers and acquisitions, corporate governance, privacy, film and television licensing, production and distribution, employment and intellectual property law, and she was recognized by L'expert in 2005 when she received the Top 40 Under 40 In-house Counsel Award. Prior to entering private practice, Denise was Vice President and General Counsel for Virgin Mobile Canada. Prior to that, she spent 14 years at CHUM Limited, where she served as Vice President, Business and Legal Affairs, General Counsel and Corporate Secretary. In addition to sitting as a director on the Bell Fund, Denise is currently a director of Interactive Ontario. Denise received her Bachelor of Laws Degree (J.D.) from Osgoode Hall at York University (Toronto) and a Master of Law Degree (LL.M.) from Columbia University (New York). She is a member of both the Ontario and New York State Bars.



PREM GILL | Independent

Prem Gill is the Chief Executive Officer of Creative BC, the provincial agency that supports the growth of B.C.'s diverse creative industries—including motion picture, music, digital media, and book and magazine publishing.

A recognized sector leader, Prem has been named one of The Most Powerful Women in Canadian Entertainment by The Hollywood Reporter, received the Visionary Award from Reelworld Screen Institute, been featured in Vancouver Magazine's Power 50, and was honoured with the Community Catalyst Award by the Greater Vancouver Board of Trade.

She brings over two decades of experience in media and entertainment to her role, previously leading original programming at TELUS, where she launched initiatives like STORYHIVE and Optik Local to support emerging creators.

A passionate advocate for Canadian talent, Prem serves on the boards of The Bell Fund and BC Tech Association, chairs the Association of Provincial and Territorial Funding Agencies, and sits on the City of Vancouver Mayor's Business Growth Task Force.



LENORE GIBSON | Bell

Lenore is Assistant General Counsel at BCE Inc., Canada's largest communications company. In this role, she provides regulatory and copyright advice for both its media (Bell Media) and broadcast distribution (Bell TV) divisions. Lenore joined BCE following its acquisition of CTVglobemedia in 2011 and was previously at CHUM Limited prior to its purchase by CTVglobemedia in 2007. In addition to sitting as a director of the Bell Fund, Lenore is also the current Chair of the Radio Starmaker Fund, and a former Chair of the Canadian Association of Broadcasters. Lenore holds a Bachelor of Arts (1992) and a Bachelor of Laws (1996) from the University of Western Ontario.



BRAD PELMAN | Independent

Brad Pelman is an executive producer, advisor, consultant, and filmed content distribution expert with over 30 years of experience. He has held positions previously with Sony Pictures, Lionsgate Entertainment, Maple Pictures and Alliance Films. Presently he is President of Creator Rights Co. where he is working with content creators to develop, finance and eventually produce their filmed entertainment projects. Pelman joined the board of directors of the National Screen Institute (NSI) in 2009 having served as Co-Chair and presently Vice Chair of the Board. NSI is a Winnipeg MB based school dedicated to training the next generation of Canada's content creators through practical real-world placement and workplace experience sharing initiatives. Pelman joined the Bell Fund Board in November of 2019 and serves on the programming committee.



SOPHIE ÉMOND | Bell

Sophie Emond is Director, Institutional Affairs at Bell, where she supports the Vice-Chair Québec in her engagement with cultural, institutional and community sectors. With over 30 years of experience in the communications and cultural industries, she brings strong expertise in regulated environments, cultural policy and francization. Trained in governance, she serves on the boards of the Bell Fund and the École de danse contemporaine de Montreal, where she is Chair. She is a member of the Québec Bar and holds a Master of Laws from the London School of Economics. Sophie is the Bell Fund OLMC representative.



SÉBASTIEN LAFOND | Bell

Sébastien Lafond is VP, Planning and Workforce Strategy, Technology Services for Bell Canada. He plays a leading role optimizing workforce alignment and efficiency for the Technology Services teams supporting Canada's largest communications company, overseeing labour strategy, contract management and overall planning. Since joining Bell in 2006, he has held numerous roles supporting Bell's growth and transformation, leading international operations, contributing to four consecutive J.D. Power customer service awards and implementing advanced digital and AI solutions such as Bell's multilingual virtual assistants. He has a CPA designation, a Master of Science in Administration – Finance (M. Sc.) from Sherbrooke University and experience collaborating with leading technology companies on cutting-edge technology development, including Google.



NAVDEEP SAINI | Independent

Nav Saini is a senior media executive with over two decades of global experience in Canada's broadcast and digital content sectors. He has held executive leadership roles at Prime Video, Bell Canada Enterprises (BCE), and TELUS, with responsibilities spanning content strategy, acquisition, packaging, and performance. His portfolio includes negotiating and executing major local and international content deals, launching original Canadian programming, and delivering high-impact audience experiences, including live sports.

Saini brings deep expertise in audience engagement, platform growth, and strategic marketing, with a strong commitment to serving diverse communities and a nuanced understanding of both English and French-language markets. He is passionate about advancing Canadian storytelling and supporting the discoverability and success of creators across platforms.

ADMINISTRATIVE STAFF



MARCIA DOUGLAS
Executive Director



SUZANNE LACEY
Deputy Director



**PIERRE-ANAÏS
PARENT ST-GELAIS**
Deputy Director



**RACHEL
FELDBLOOM-WOOD**
Program Manager



**ÉLIE MICHAUD
ALEXIS**
Business Analyst
and Coordinator



ABIGAIL BORJA
Operations and
Communication
Coordinator &
Equity, Diversity and
Inclusion Lead



CHARLES ZAMARIA
Financial Director



FINANCIAL STATEMENTS

FINANCIAL STATEMENTS



INDEPENDENT AUDITOR'S REPORT

To the Directors of the
Bell Fund

Opinion

We have audited the financial statements of Bell Fund, which comprise the statement of financial position as at December 31, 2025, and the statements of operations, statement of changes in net assets and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Bell Fund as at December 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

FINANCIAL STATEMENTS



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Toronto, Ontario
April 2, 2026

Chartered Professional Accountants
Licensed Public Accountants

36 Toronto Street, Suite 600, Toronto, ON M5C 2C5 Tel: (416) 368-2834 Fax: (416) 360-0278

FINANCIAL STATEMENTS



Bell Fund

STATEMENT OF FINANCIAL POSITION

December 31	2025	2024
	\$	\$
ASSETS		
OPERATING FUND		
Cash	2,051,391	251,250
Term deposits, at fair value [note 7]	9,040,639	8,498,710
Investments, at fair value [note 7]	5,309,074	5,249,755
Accounts receivable [notes 4 and 7]	1,006,870	1,183,583
	17,407,974	15,183,298
RESTRICTED DEVELOPMENT FUND		
Investments, at fair value [note 7]	12,000,000	11,099,156
Total assets	29,407,974	26,282,454
LIABILITIES AND FUND BALANCES		
OPERATING FUND		
Accrued liabilities	111,222	38,639
Unearned contributions [note 9]	1,544,641	-
Fund balance [note 3]	15,752,111	15,144,659
	17,407,974	15,183,298
RESTRICTED DEVELOPMENT FUND		
Fund balance [note 3]	12,000,000	11,099,156
Total liabilities and fund balances	29,407,974	26,282,454

see accompanying notes

Approved by the Board:


Director

Clare Brown
Director

FINANCIAL STATEMENTS



Bell Fund

STATEMENT OF OPERATIONS

Year ended December 31	2025	2024
	\$	\$
OPERATING FUND		
Revenue		
Contributions	9,964,452	11,155,313
Regulatory contribution - non-recurring [note 8]	-	3,584,921
Recovery of project grants	434,496	145,798
Investment income	<u>1,183,648</u>	<u>1,254,944</u>
	<u>11,582,596</u>	<u>16,140,976</u>
Expenses		
Administration	767,111	799,085
Restricted Fund Program expenses	351,016	326,387
Governance and other expenses	95,949	101,352
Investment management	<u>46,609</u>	<u>48,050</u>
	<u>1,260,685</u>	<u>1,274,874</u>
Income from operations before funding distributions	10,321,911	14,866,102
Funding distributions [note 6]	<u>9,917,346</u>	<u>12,232,021</u>
Earnings (loss) from operations for the year	404,565	2,634,081
Earnings (loss) and increase (decrease) of net assets for the year	404,565	2,634,081
RESTRICTED DEVELOPMENT FUND		
Unrealized gain (loss) on investments	1,103,731	350,147
Increase (decrease) in net assets for the year	1,103,731	350,147
Total increase (decrease) in net assets for the year	1,508,296	2,984,228

see accompanying notes

FINANCIAL STATEMENTS



Bell Fund

STATEMENT OF CHANGES IN NET ASSETS

Year ended December 31	2025	2024
	\$	\$
OPERATING FUND		
Balance, beginning of year	15,144,659	12,510,578
Earnings (loss) and increase (decrease) in net assets for the year	404,565	2,634,081
Transfer (to) from Restricted Development Fund	202,887	-
Balance, end of year	15,752,111	15,144,659
RESTRICTED DEVELOPMENT FUND		
Balance, beginning of year	11,099,156	10,749,009
Increase (decrease) in net assets for the year	1,103,731	350,147
Transfer to Operating Fund	(202,887)	-
Balance, end of year	12,000,000	11,099,156

see accompanying notes

FINANCIAL STATEMENTS



Bell Fund

STATEMENT OF CASH FLOWS

Year ended December 31	2025	2024
	\$	\$
OPERATING FUND		
Operating Activities		
Cash received from contributions and investment income	11,582,596	16,843,269
Cash paid to suppliers	(1,233,833)	(1,284,897)
Cash paid for funding distributions	<u>(9,917,346)</u>	<u>(12,232,021)</u>
 Cash provided by (used in) operating activities	 <u>431,417</u>	 <u>3,326,351</u>
Investing Activities		
Proceeds on sale of investments	3,233,395	1,524,746
Purchase of investments	<u>(1,864,671)</u>	<u>(4,676,126)</u>
 Cash provided by (used in) investing activities	 <u>1,368,724</u>	 <u>(3,151,380)</u>
Increase (decrease) in cash during the year	1,800,141	174,971
Cash, beginning of year	251,250	76,279
Cash, end of year	2,051,391	251,250

see accompanying notes

FINANCIAL STATEMENTS



Bell Fund

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. NATURE OF ORGANIZATION

Bell Fund [the "Organization"] was incorporated as a not-for-profit corporation under the Canada Business Corporations Act on September 2, 1997. In February 2014, the Organization changed its name from Bell Broadcast and New Media Fund to Bell Fund.

The Organization is dependent upon financial contributions from Bell TV and related companies and operates to encourage and increase the production of Canadian content for domestic broadcasting and other digital platforms.

In addition, an endowment was provided by BCE-CTV Benefits to encourage the development of screen based content and professional development activities.

The Organization is exempt from income taxes under Section 149(1) of the Income Tax Act (Canada).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations and include the following significant accounting policies.

Financial statement presentation

The financial statements have been prepared on a restricted fund basis. The fund balances are described as follows:

Operating Fund

All the operations of the Organization are included in the Operating Fund and include contributions from Bell TV and related companies, investment income, operating and administrative expenses, funding distributions and realized and unrealized investment gains and losses on investments held by the Operating Fund as well as any realized and unrealized investment gains or losses on investments held by the Restricted Development Fund as allocated by the Board.

FINANCIAL STATEMENTS



Bell Fund

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted Development Fund

The Restricted Development Fund represents the endowment received from BCE-CTV Benefits of plus additional allocations from the board totalling \$12,000,000. The fund is restricted by the Board. Income earned on the Restricted Development Fund is the property of the Operating Fund and consequently, is included in the Operating Fund. Unrealized investment gains and losses on investments held by the Restricted Development Fund are included in this Fund or may be allocated to the Operating Fund by the Board at its discretion. As this fund does not have a cash balance, a statement of Cash Flows is not provided.

Measurement Uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates include the ultimate realization of the fair value of the investments. Actual results could differ from the estimates.

Cash - Operating Fund

Cash is defined as cash in bank less outstanding cheques.

Investments - Operating Fund and Restricted Development Fund

Investment transactions are recorded on the settlement date and the investments are recorded at fair value. The investments are comprised of Canadian and foreign equity pooled funds and fixed income securities including pooled funds, treasury bills, bonds, debentures and notes.

Valuation

The fair value of investments as at the financial reporting period end is determined as follows:

- a) Securities listed upon a recognized public stock exchange are valued at their bid prices for investments owned.
- b) Short-term notes, treasury bills and bonds are valued at the average bid quotations from recognized investment dealers.

FINANCIAL STATEMENTS



Bell Fund

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Transaction costs

Transaction costs are incremental costs other than portfolio fees that are directly attributable to the acquisition, issue or disposal of an investment, which include fees and commission paid to agents, advisors, brokers and dealers, levies by regulatory agencies and securities exchanges, and transfer taxes and duties. The Organization does not incur such transaction costs.

In the Statement of Cash Flows for the Operating Fund, the proceeds on sale of investments and the purchase of investments have been shown net of short-term investment transactions consisting of bank term-deposits, Canadian treasury bills and Government of Canada bonds with maturities under 365 days.

Revenue recognition- Operating Fund and Restricted Development Fund

The Organization uses accrual accounting whereby interest revenue is recognized as earned, dividend revenue is recognized as received, contribution revenue from Bell TV and related companies is recognized based on the monthly commitments, and realized gains and losses on investment transactions are recognized on the settlement date.

Realized and unrealized gains and losses from investment transactions are calculated on an average cost basis.

Funding distributions- Operating Fund

The financing agreements entered into by the Organization with Canadian production companies and professional development organizations contain specific milestones that must be achieved by the companies and organizations in order for them to be entitled to funds. The Organization recognizes, as funding distribution expense in the Statement of Operations, its obligations under those agreements when the specific milestones have been achieved. Funding commitments for projects with unachieved milestones are reflected in the commitments note to the financial statements.

Capital Assets

The Organization expenses all capital assets that are immaterial in cost. Such capital assets would generally be office furniture and equipment and computer equipment of a replacement nature for existing capital assets. If, in any year, capital assets additions exceed the above noted limit, they would be capitalized and amortized over their estimated useful life of three to five years on a straight line basis.

FINANCIAL STATEMENTS

Bell Fund

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

3. OBJECTIVES, POLICIES AND PROCESSES FOR MANAGING CAPITAL

The Organization's capital is comprised of the net assets invested in unrestricted funds represented by both the Operating Fund as well as the restricted funds represented by the Restricted Development Fund.

The Organization invests the unrestricted funds to ensure that the organization has administrative facilities suitable for management to administer its various programs on an annual basis while maintaining the investments in the Restricted Development Fund as required by the external restriction.

Management prepares budgets which are reviewed, approved and monitored by the Board of Directors. Investments are made based upon the estimated timing of funding requirements and material investment decisions are approved by the Board of Directors.

4. ACCOUNTS RECEIVABLE

The accounts receivable consist primarily of amounts due from Bell TV and accrued interest income on investments.

5. RELATED PARTY TRANSACTIONS

In addition to the contributions from Bell TV and the accounts receivable from this company that is separately disclosed in the financial statements, the Organization paid an honorarium and professional fees of \$14,125 (2024 - \$15,255) to the Chairman of the Board and honoraria of \$31,924 (2024 - \$36,910) to Directors other than the Directors who are employees, officers or directors of Bell Canada, BCE and their related companies. The Organization also paid \$8,825 of professional fees to a board member for services performed. The transactions are recorded at the exchange amount.



FINANCIAL STATEMENTS



Bell Fund

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

6. COMMITMENTS

During 2025, the Organization authorized funding for ongoing projects and development activities that were not completed. As a result, at year-end, there existed commitments to pay certain amounts as follows:

	Commitment Outstanding*	Paid	Outstanding at year-end
	\$	\$	\$
Funding authorized in 2025			
Industry Development Grants	286,400	(201,275)	85,125
Short Form Production	2,048,000	(50,000)	1,998,000
Slate Grants	3,000,000	(2,081,250)	918,750
Television-Envelope Grants	3,725,000	(1,481,250)	2,243,750
Television-Selective Grants	<u>1,600,000</u>	<u>(975,000)</u>	<u>625,000</u>
	10,659,400	(4,788,775)	5,870,625
Funding authorized in 2024 not yet paid	5,814,492	(3,609,402)	2,205,090
Funding authorized in 2023 not yet paid	1,822,949	(1,166,819)	656,130
Funding authorized in 2022 not yet paid	353,300	(237,200)	116,100
Funding authorized in 2021 not yet paid	324,958	(65,400)	259,558
Funding authorized in 2020 not yet paid	100,665	(19,750)	80,915
Funding authorized in 2019 not yet paid	30,000	(30,000)	-
	<u>19,105,764</u>	<u>(9,917,346)</u>	<u>9,188,418</u>

*Commitment Outstanding represents outstanding commitments carried-forward from the previous year, and any adjustments to project commitments made in the current year.

The Organization has operating lease commitments for office facilities and equipment with annual lease payments to April 2028 of approximately \$36,000.

FINANCIAL STATEMENTS



Bell Fund

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

7. FINANCIAL INSTRUMENTS

a) Risk exposure and management

The Organization's investment activities expose it to a variety of financial risks, as defined in section 3856 of the CPA Canada Handbook. The Organization's exposure to financial risks is concentrated primarily in its investment portfolio and the significant relevant risks are discussed below.

b) Concentration of investment risk for investment portfolio

Concentration risk arises when the Organization invests in a limited number of individual securities or in securities within a limited number of industry sectors.

At year-end, the Organization's portfolio of investments aggregating \$17,309,074 (2024 - \$16,348,911), being the Operating Fund of \$5,309,074 (2024 - \$5,249,755) plus the Restricted Development Fund of \$12,000,000 (2024 - \$11,099,156), includes a number of individual investments and industry sectors within the broad classification of equities, fixed income bonds and debentures and pooled funds. The Board of Directors of the Organization seeks to minimize the potential adverse effects of these risks by engaging an independent professional investment manager to manage the portfolio, diversifying the investment portfolio and by providing the investment manager with specific investment guidelines against which the performance of the portfolio is monitored. The Organization's portfolio of investments are held for safekeeping by an independent trust company which provides the Organization with a monthly report, based on the settlement date, of investment transactions by the investment manager.

In addition, the Organization invests in term deposits with a Canadian financial institution which amounted to \$9,040,639 at year-end (2024 - \$8,498,710).

The Organization is satisfied that there is no significant exposure from loss on the realization of its investment portfolio due to concentration of the investments either in a limited number of individual investments or in a particular industry sector.

FINANCIAL STATEMENTS

Bell Fund

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

7. FINANCIAL INSTRUMENTS (continued)

c) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Organization including the trading of securities and the collection of receivables.

All investment transactions are in securities listed on a recognised Canadian stock exchange and are executed with an approved broker. To minimize the possibility of settlement default, securities are exchanged for payment simultaneously through the facilities of a central depository and/or clearing agency.

The Organization is satisfied that there is no significant exposure to losses from credit risk for the investment portfolio.

Other financial assets include the receivables, which represent accrued interest on bonds held in the investment portfolio and contributions due from Bell TV, and term deposits with a Canadian financial institution, and accordingly, the Organization does not have significant exposure from the collection of the receivables.

d) Currency risk

Currency risk arises when the fair value of financial instruments denominated in a currency other than the Canadian dollar, which is the Organization's reporting currency, fluctuate due to changes in exchange rates.

At year-end, the Organization's portfolio of investments does not include direct holdings of investments denominated in foreign currencies. The organization does hold investments in certain pooled funds which are denominated in Canadian currency, and if any of these funds contain underlying investments denominated in foreign currencies, these are converted to their Canadian dollar equivalent.

The Organization is satisfied that there is no significant exposure to losses from currency risk for the investment portfolio.



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Bell Fund

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7. FINANCIAL INSTRUMENTS (continued)

e) Interest rate risk

Interest rate risk arises when the fair value of interest-bearing financial instruments fluctuates due to changes in the prevailing levels of market interest rates. Cash, short-term deposits, accounts receivable and accrued liabilities do not expose the Organization to significant amounts of interest rate risk.

Fixed rate Canadian income funds represent 37% (2024 - 38%) of the portfolio of investments and are primarily invested in one large fund sponsored by a Canadian financial institution.

The underlying investments of Canadian financial institution sponsored fund, which is within the fixed rate Canadian income funds, are a number of bonds and debentures issued by various government and corporate entities and are for different maturity dates.

The Organization is satisfied there is no significant exposure to losses from interest rate fluctuations.

f) Liquidity risk

Liquidity risk arises when the Organization encounters difficulty in meeting its financial obligations as they come due.

At the end of the year, the Organization's portfolio of investments includes 0% (2024 - 1.5%) of Canadian short term interest bearing securities plus the term deposits shown as a separate line item on the Statement of Financial Position.

The Organization is satisfied that there is no significant exposure from liquidity risk.



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Bell Fund

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7. FINANCIAL INSTRUMENTS (continued)

g) Other price risk

Market risk is the risk that the fair value or cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk (the first two of which have been discussed in 7d and 7e above).

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices whether caused by factors specific to an individual investment, its issuers, or other factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through the careful selection of investments and other financial instruments within the parameters of the Organization's investment strategy and is monitored as set out in 7b above. The Organization does not invest in options, futures or other derivative contracts. The Organization's most significant exposure to price risk arises from its investments in equity securities which at year-end represented 61% (2024 - 60%) of the investment portfolio.

As set out in 7b above, the Organization employs a professional investment manager and reviews the performance of the manager against specific investment criteria. The investment portfolio is represented by securities traded on a recognized stock exchange and, by its the long-term nature and diversity, does not include any material dollar amount of securities with significant terms or conditions that would materially affect the amount, timing or certainty of future cash flows.

8. REGULATORY CONTRIBUTION - NON-RECURRING

During 2024 the Fund received a one-time payment of \$3,584,921 in connection with Bell TV's obligations under CRTC Decision 2020-356.

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Bell Fund

NOTES TO FINANCIAL STATEMENTS

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9. UNEARNED CONTRIBUTIONS

During the year, the Organization received \$1,544,641 of contribution from Required Online Operators. Those contributions are pursuant to a CRTC Order and subject to a third-party administration agreement. The contributions are currently subject to a court case to be heard by the Federal Court of Appeal. The third-party administration agreement requires the Organization to repay the contribution if either the CRTC orders repayment or the court decides.

